

Electric trim

	Annual road tax saving*	Annualised ARF rebate saving**	Annual lump sum tax***	Net annual saving
Hyundai Kona Electric	\$798	\$1,000	\$700	\$1,098
Porsche Taycan Turbo	\$4,348	\$1,000	\$700	\$4,648
Renault Zoe	\$110	\$886	\$700	\$296
Tesla Model S 75D	\$3,278	\$1,000	\$700	\$3,578

* Difference between old and new formula

Valid from 2021 to 2023. Assumes car is kept for 10 years *From 2023

NOTES: Figures are rounded; calculations exclude VES

Source: COMPILED BY ST BASED ON LTA FIGURES STRAITS TIMES GRAPHICS