Parents’ sacrifices to support their child’s tertiary education

- 54% took fewer holidays
- 47% took less expensive holidays
- 31% worked extra hours and/or took a second job
- 51% reduced or stopped leisure activities
- 31% forfeited me-time and/or gave up hobbies

Parents wish they had been more financially prepared

- 47% wish they had started saving for their child’s education earlier
- 42% wish they had saved more regularly
- 46% worry they don’t have the financial resources to support their child’s education
- 27% don’t know how much their child’s education is costing

Practical steps

- Start planning early
- Be realistic about the costs
- Instil good financial habits
- Choose an education route that invests in a range of skills

Source: HSBC BANK   SUNDAY TIMES GRAPHICS: JASTER NGUI