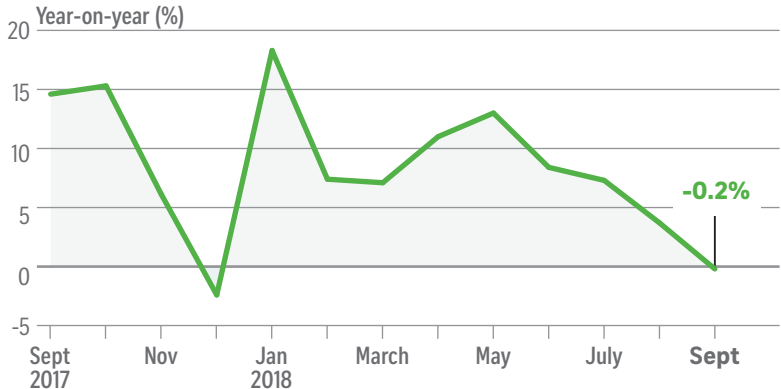


First negative reading of factory output this year



Source: ECONOMIC DEVELOPMENT BOARD
STRAITS TIMES GRAPHICS