

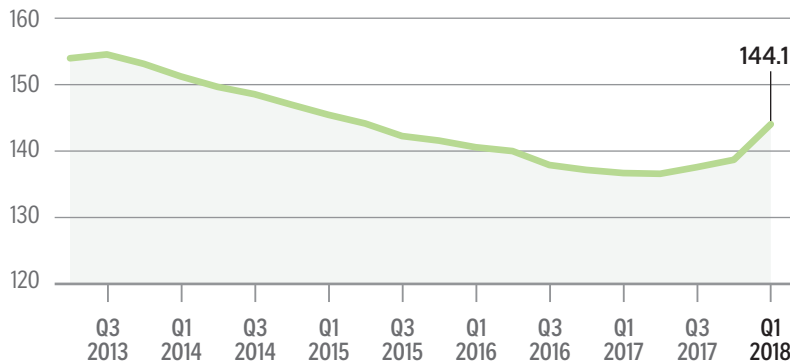
Private residential market at a glance

| Key indicators | Change | Q4, 2017 | Q1, 2018 |
|------------------|---------------|----------|----------|
| Price index | +3.9% ▲ | 138.7 | 144.1 |
| Rental index | +0.3% ▲ | 102.5 | 102.7 |
| Take-up* | -15.2% ▼ | 1,864 | 1,581 |
| Pipeline supply* | +11.9% ▲ | 36,029 | 40,330 |
| Vacancy rate* | -0.4% point ▼ | 7.8% | 7.4% |

*Figures exclude executive condominiums

Private residential property price index (whole island)

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Source: URBAN REDEVELOPMENT AUTHORITY STRAITS TIMES GRAPHICS