

How they compare

All CPF Life members can choose to switch to the new CPF Life Escalating Plan between January and December next year. This plan will be in addition to the CPF Life Standard and Basic plans.

PETER CHUA
55 years old
DOB: Jan 1, 1962



Basic Retirement Sum
\$83,000

Initial monthly payout at 65



Standard Plan
More for self

Monthly payout **\$685 - \$748**



Basic Plan
More for loved ones

Monthly payout **\$627 - \$685***

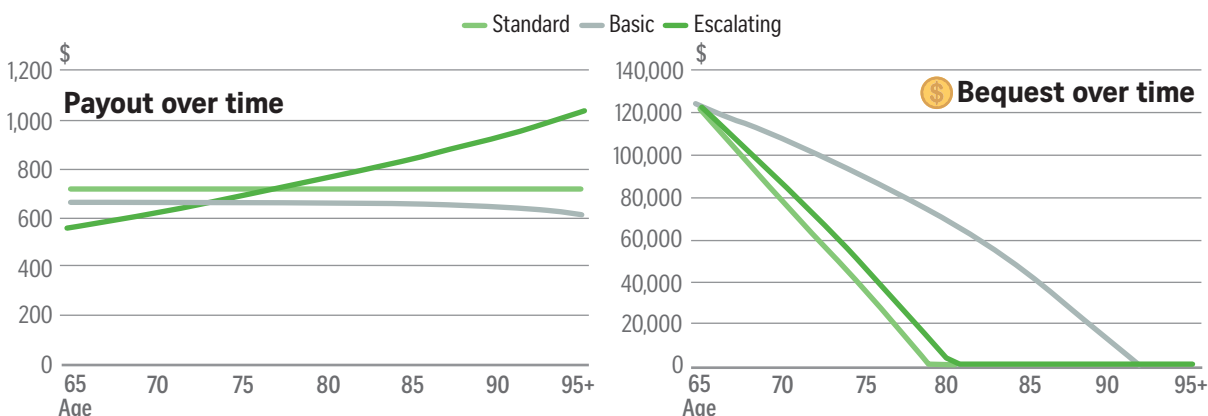


Escalating Plan
More for the future

Monthly payout **\$540 - \$595****



Bequest **All unused annuity premium (without interest) and Retirement Account (RA) savings, if any, will be refunded to your beneficiaries after your death. Bequest amount differs across plan type and age of death.**



ALAN TAN
55 years old
DOB: Jan 1, 1962



Full Retirement Sum
\$166,000

Initial monthly payout at 65



Standard Plan
More for self

Monthly payout **\$1,253-\$1,375**



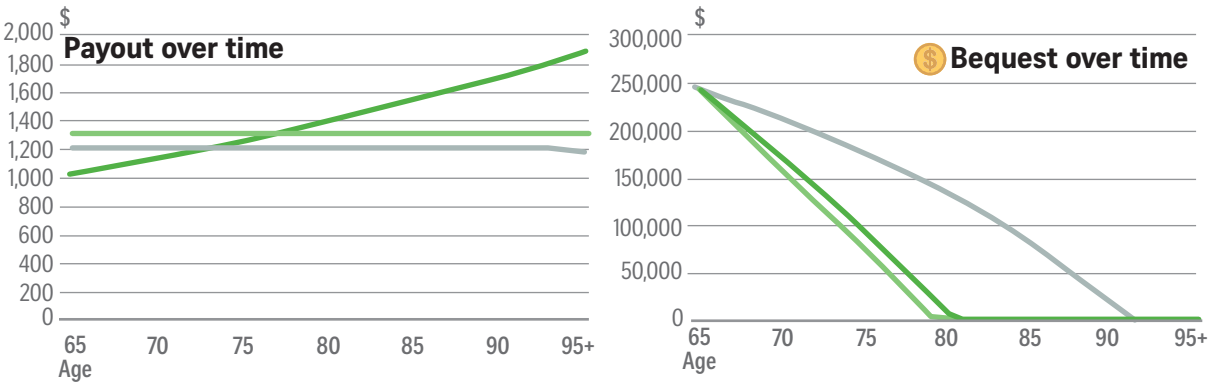
Basic Plan
More for loved ones

Monthly payout **\$1,142 - \$1,256***



Escalating Plan
More for the future

Monthly payout **\$984 - \$1,090****



JASON CHIA
55 years old
DOB: Jan 1, 1962



Enhanced Retirement Sum
\$249,000

Initial monthly payout at 65



Standard Plan
More for self

Monthly payout **\$1,819-\$2,001**



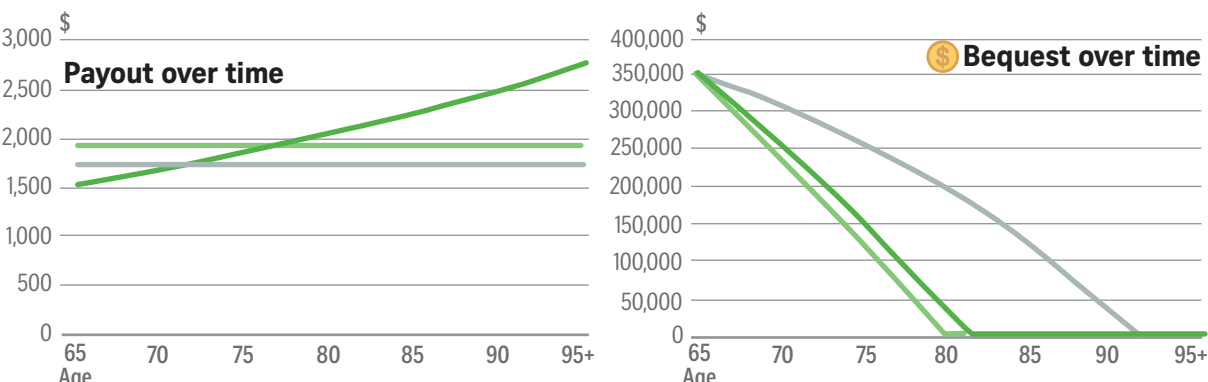
Basic Plan
More for loved ones

Monthly payout **\$1,657 - \$1,826***



Escalating Plan
More for the future

Monthly payout **\$1,428 - \$1,585****



Auto-included under CPF Life

You will have to join CPF Life if you are a Singapore citizen or permanent resident born in 1958 or after, and have the following RA balances:

You turned 55 between Jan 1, 2013 and April 30, 2016

- At least \$40,000 in your RA when you reach 55 years old; or
- At least \$60,000 in your RA six months before you reach your payout eligibility age.

You turned 55 on May 1, 2016 and after

- At least \$60,000 in your RA six months before you reach your payout eligibility age.

NOTE: *Under the CPF Life Basic Plan, your extra interest will be paid out to you as it is earned. When your combined balances fall below \$60,000, the extra interest will go down. This reduces your monthly CPF Life payouts gradually.

**Under the CPF Life Escalating Plan, your payout will increase by 2% every year, on the anniversary of when you started your payouts.

• The monthly payouts shown are based on the RA balance. They may be adjusted every year to take into account factors such as CPF interest rate and mortality experience.

• The payout and bequest ranges are based on interest rates of between 3.75% and 4.25% and do not represent the lower and upper limits.

• The above graphs display results only up to age 95. Under CPF Life, you will receive payouts for as long as you live.