

# How the interest rates compare

	<b>Credit cards</b>	<b>Unsecured loans</b>
Effective interest rate per year	15% - 29%	7% - 29.83%
Effective interest rate per year - Cash advance	24% - 29.9%	NA
Late payment fee	\$40 - \$100	Ranges from 9.5% per year to a flat fee of \$125

## NOTES:

If you do not pay the outstanding credit card balance in full, you will be subject to an effective interest rate of up to 28% per year on your balance and all new transactions charged.

For unsecured loans, based on an overdue amount of \$500, the late interest of 9.5% per year works out to be \$3.91 for 30 days.