

Local banks' Q1 performances

DBS

Net profit

\$1,203m

Absence of one-off gain led to 5% drop, if not, net profit is up 6%

Revenue: \$2.87b

OCBC

Net profit

\$856m

Down 14%, partly weakened by 58% drop in life assurance profit

Revenue: \$2.06b

UOB

Net profit

\$766m

Market volatility led to 4.4% drop

Revenue: \$1.97b