

Productivity and wage growth: How Singapore stacks up

Economy	Real productivity*	Real average wage*	Real average wage growth as a ratio of productivity growth
Canada	0.6	2.0	3.1
France	0.5	0.9	2.0
Germany	0.5	0.6	1.4
Singapore	0.8	0.9	1.2
Australia	0.9	0.9	1.0
United States	1.0	0.7	0.7
South Korea	2.4	0.9	0.4
Hong Kong	2.5	0.1	0.1
Japan	0.5	0.0	0.0
Britain	0.6	-0.3	-0.5

NOTE: *Compounded annual growth rate from 2004 to 2014.

SOURCE: MINISTRY OF TRADE AND INDUSTRY ECONOMIC SURVEY OF SINGAPORE 2015
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