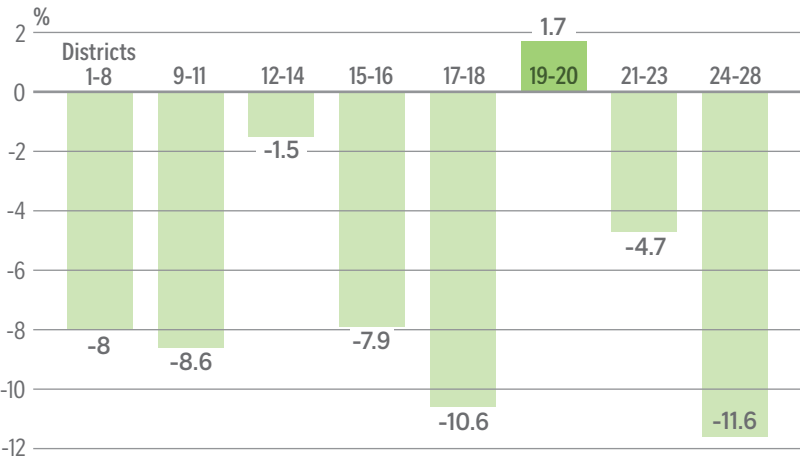


Percentage change in rents, June 2013 to January 2016



Sources: URA, SAVILLS RESEARCH STRAITS TIMES GRAPHICS