

Ongoing probes



SWITZERLAND - The Attorney-General has asked Malaysia to aid in a probe into the alleged misappropriation of US\$4 billion (S\$5.7 billion) linked to state investor firm, 1Malaysia Development Berhad (1MDB). The Swiss authorities refer to four cases related to allegations of criminal conduct, bribery of foreign public officials, misconduct in public office, money laundering and criminal mismanagement. They involve various "former Malaysian public officials and both former and current public officials from the United Arab Emirates".



HONGKONG - Reports say police are still probing bank deposits worth over US\$250 million after a report was lodged in August 2015 by former Umno branch chief, Khairuddin Abu Hassan, who has been a staunch critic of Malaysian Prime Minister Najib Razak.



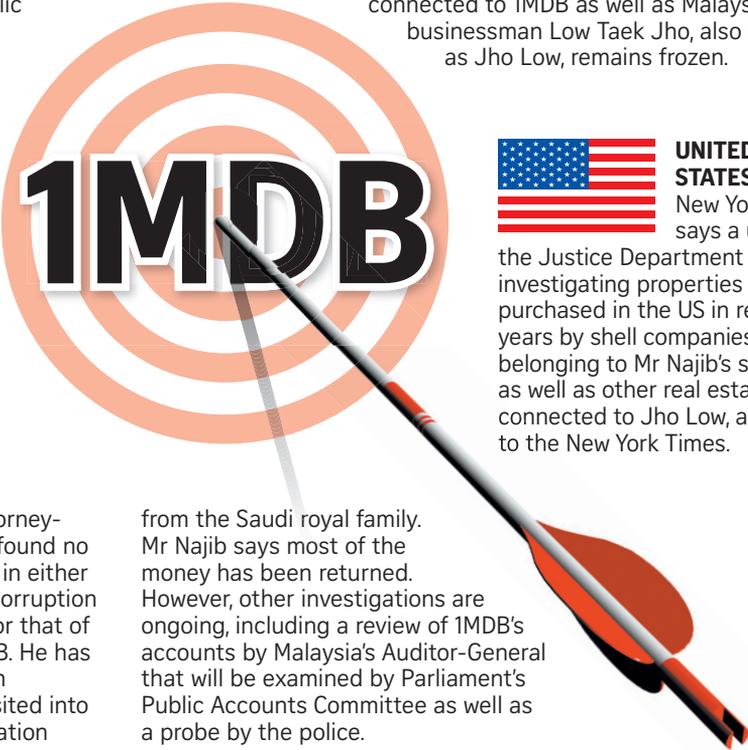
MALAYSIA - The Attorney-General has said he found no criminal wrongdoing in either the Malaysian Anti-Corruption Commission's investigation reports, nor that of the central bank, with regards to 1MDB. He has also cleared Mr Najib of wrongdoing in connection with US\$681 million deposited into his bank account, saying it was a donation



SINGAPORE - The Commercial Affairs Department (CAD) and the Monetary Authority of Singapore (MAS) have seized a "large number" of bank accounts over possible money-laundering and other offences linked to alleged financial mismanagement at 1MDB. A total of 12 bank accounts with about \$9.71 million belonging to a private banker, Mr Yak Yew Chee, who dealt with entities connected to 1MDB as well as Malaysian businessman Low Taek Jho, also known as Jho Low, remains frozen.



UNITED STATES - The New York Times says a unit of the Justice Department is investigating properties purchased in the US in recent years by shell companies belonging to Mr Najib's stepson, as well as other real estate connected to Jho Low, according to the New York Times.



1MDB

from the Saudi royal family. Mr Najib says most of the money has been returned. However, other investigations are ongoing, including a review of 1MDB's accounts by Malaysia's Auditor-General that will be examined by Parliament's Public Accounts Committee as well as a probe by the police.