

Asian economies stronger now

	External debt (% of GDP)			Reserves (% of GDP)			Current account balance (% of GDP)		
	Avg 96-97	Avg 06-07	2014	Avg 96-97	Avg 06-07	2014	Avg 96-97	Avg 06-07	2014
China	18	12	9	13	41	37	2	9	2
Hong Kong	na	na	na	46	71	113	-3	13	2
Taiwan	na	na	na	29	67	79	3	8	12
South Korea	30	26	29	5	23	26	-3	1	6
Singapore	na	na	na	76	128	97	15	26	19
Malaysia	43	43	63	21	52	32	-5	15	2
Indonesia	57	32	33	7	11	11	-3	3	-3
Thailand	67	29	35	14	36	43	-5	4	3
Philippines	51	54	34	11	27	28	-5	6	4
India	25	19	23	5	21	16	-1	-1	-2

NA: Not applicable

Source: DBS BANK ST GRAPHICS