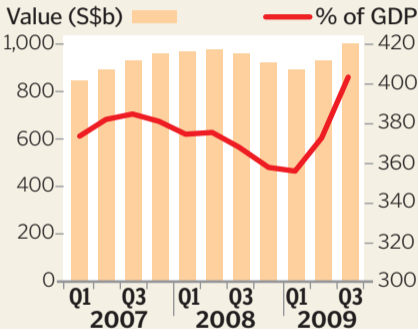


# HOUSEHOLD NET WEALTH

Record numbers explain why this recession seems less painful than previous downturns



NOTE: Net household wealth = household assets minus liabilities. Estimates of GDP are used for Q3 2009.

Source: MAS FINANCIAL STABILITY REVIEW

ST GRAPHICS