

**RESULTS OF JULY 2009 FIRST OPEN BIDDING EXERCISE FOR
CERTIFICATES OF ENTITLEMENT**

The Land Transport Authority (LTA) received 4,778 bids at the end of the July first open bidding exercise for Certificates of Entitlement (COEs). Of these, 3,517 were successful. Detailed results of the tender are as follows:

	Quota	Quota Premium	Total Bids Received	Number of Successful Bids	Unused Quota carried forward
NON-TRANSFERABLE CATEGORIES					
Category A (Cars 1,600cc and below, and taxis)	1,405	\$14,310	1,655	1,405	0
Category B (Cars 1,601cc and above)	780	\$16,801	1,052	778	2
Category D (Motorcycles)	422	\$900	504	419	3
TRANSFERABLE CATEGORIES					
Category C (Goods vehicles and buses)	233	\$16,888	289	222	11
Category E (Open)	720	\$17,501	1,278	693	27

COE results for previous bidding exercises can be found on the “Facts and Figures” section of the One.Motoring website (<http://www.onemotoring.com.sg>).

The Prevailing Quota Premiums (PQP) for existing vehicles fall under Categories A to D will be available after the July second open bidding exercise.

Bidders can use the Temporary Certificates of Entitlement (TCOEs) obtained from this tender exercise upon receipt of the TCOE notification letters. The non-transferable TCOEs will be valid till 14 January 2010. The transferable TCOEs will be valid till 14 October 2009. TCOEs issued to companies are not transferable.

Successful applicants will be notified within the week. The COE bid deposits of unsuccessful applicants will be credited into their bank accounts by their respective banks. Bidders can check the status of their bid applications through the following channels:

- LTA Open Bidding Phone System (Tel: 6362 1465)
- LTA Open Bidding website (<http://ocoe.lta.gov.sg>)
- Citibank Internet Banking (www.citibank.com.sg)
- OCBC Phone Banking (Tel: 1800- 363 3333)
- UOB Internet Banking (www.uobgroup.com)

Bidders can check the status of their bid applications via the LTA Open Bidding website until 6.00 pm on Friday, 10 July 2009, and via the LTA Open Bidding Phone System until 15 July 2009.

If a vehicle is de-registered before its COE expires, the vehicle's registered owner may be granted a rebate on the Quota Premium (QP) paid, pro-rated to the number of months and days remaining on the vehicle's COE. For vehicles registered using Category E (Open) COEs, the rebate will be based on the QP of Category E, or its corresponding category from the same tender exercise, whichever is lower.
