

■ Q2 GDP FORECAST

Institution	Growth in Q2 2009 GDP (%) compared to	
	Q1 2009 (quarter-on- quarter) *	Q2 2008 (year- on-year)
Citigroup	22.8	-3.8
Barclays	17	-5
DBS	17	-5
UOB	13.4	-5.4
HSBC	12	-6
Action Economics	10	-6.3
OCBC	7.9	-3.5
Standard Chartered	-5.9	-9.9

*Seasonally adjusted annualised rate