

■ WHO'S LEADING THE INNOVATION PACK

OVERALL RANKING

1	Singapore
2	Sweden
3	Luxembourg
4	Denmark
5	South Korea
6	The United States
7	Finland
8	United Kingdom
9	Japan
10	Nafta*

GOOD AND NOT-SO-GOOD

Singapore

Business climate	No. 1
E-government	No. 21

U.S.

E-government	No. 3
Trade balance	No. 32

China

IT investments	No. 1
E-government	No. 39

NOTE: * The North American Free Trade Agreement comprising the US, Mexico and Canada

- The study uses 16 indicators of global competitiveness, including levels of higher education, investment in R&D, entrepreneurship, business climate and e-government.
- The results contrasted sharply with other studies which ranked the US tops partly because the authors relied purely on hard data and adjusted results, such as by giving per capita numbers, to avoid rewarding countries simply for being large.