

SINGAPORE'S EXTERNAL TRADE – November 2008

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To be embargoed till 1.00 pm on Wednesday, 17 December 2008

MR No.: 067/08
17 December 2008

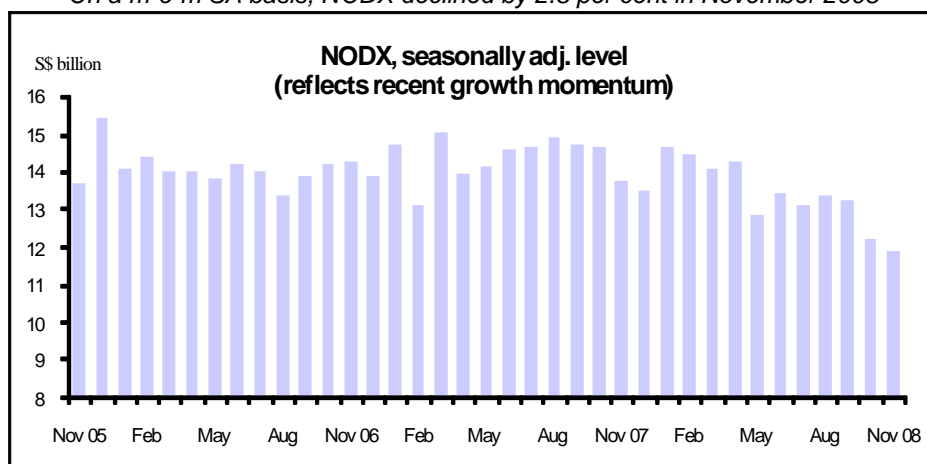
Highlights

- NODX declined by 17 per cent in November 2008, following the 15 per cent decrease in October 2008, due to lower electronic and non-electronic NODX.
- NODX to all of the top 10 NODX markets decreased in November 2008. The largest contributors to the NODX decline were the EU 27, the US and China.
- NORX contracted by 8.3 per cent in November 2008, following the 2.9 per cent decrease in the previous month, mainly attributed to lower electronic NORX.

(I) Overall Trend

1 On a month-on-month seasonally adjusted (m-o-m SA) basis, non-oil domestic exports (NODX) declined by 2.8 per cent in November 2008, following the previous month's 7.5 per cent decrease.

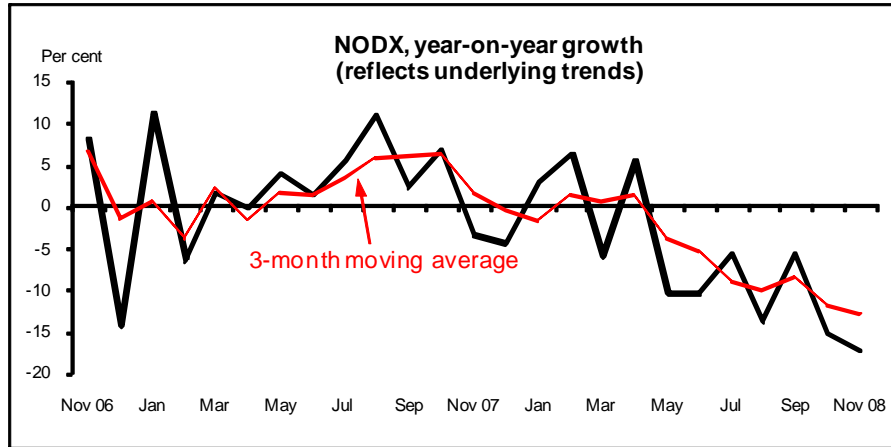
On a m-o-m SA basis, NODX declined by 2.8 per cent in November 2008





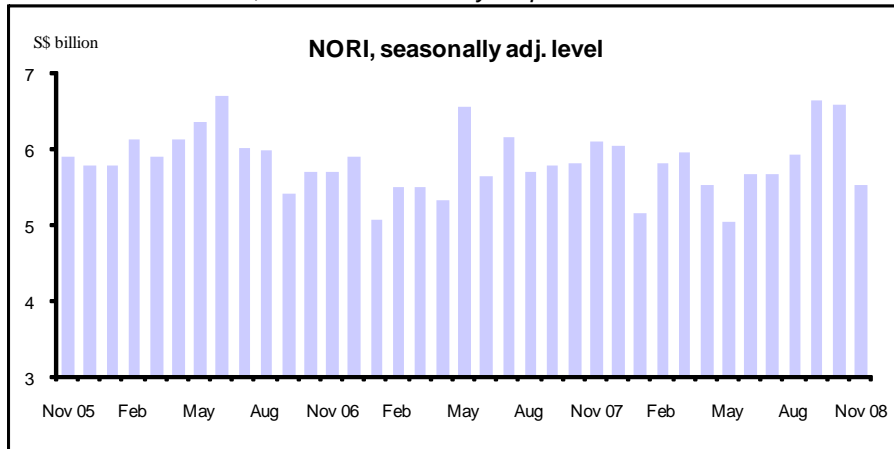
2 On a year-on-year basis, NODX decreased by 17 per cent in November 2008, following the 15 per cent decline in the preceding month. On a 3-month moving average (3MMA) year-on-year basis, NODX contracted by 13 per cent in the month, following the 12 per cent decline in October 2008.

On a year-on-year basis, NODX contracted by 17 per cent in November 2008



3 Non-oil retained imports of intermediate goods¹ (NORI) contracted by 13 per cent in November 2008, compared to the preceding month's 13 per cent rise. The decline in NORI was mainly due to lower NORI of diodes and transistors, pharmaceuticals, non-electric engines and motors, and consumer electronics. On a m-o-m SA basis, NORI contracted by 16 per cent in November 2008, compared to the 0.8 per cent decline in October 2008.

On a m-o-m SA basis, NORI decreased by 16 per cent in November 2008



(II) Commentaries

4 All growth rates quoted in the following analysis refer to year-on-year growth rates unless otherwise stated.

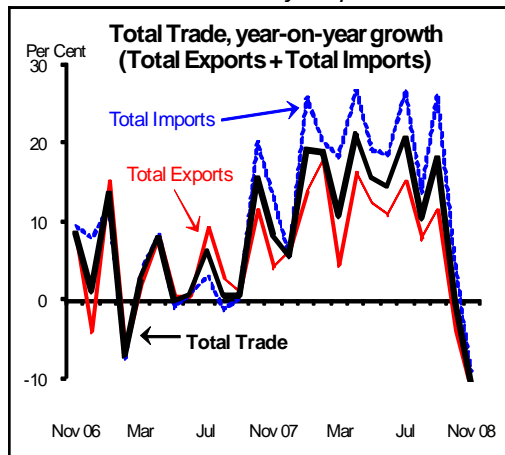


(a) Performance of Key Trade Components

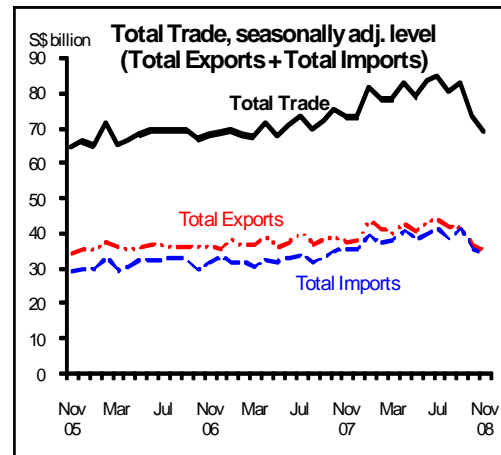
Total Trade

5 Total trade declined by 11 per cent in November 2008, following the marginal 0.3 per cent decrease in the previous month. Total exports decreased by 12 per cent in the month, following the 4.3 per cent contraction in October 2008. Total imports declined by 9.3 per cent in November 2008, compared to the 4.2 per cent rise in October 2008.

Total trade decreased by 11 per cent...



...to reach \$67 billion in November 2008



Non-oil Domestic Exports (NODX)

6 NODX decreased by 17 per cent in the month, following the 15 per cent decline in October 2008, attributed to contractions in both electronic and non-electronic domestic exports.

7 **Electronic products.** Electronic NODX contracted by 17 per cent in November 2008, following the 15 per cent decline in October 2008. The decrease in electronic domestic exports was largely due to lower domestic exports of parts of ICs, consumer electronics and telecommunications equipment.

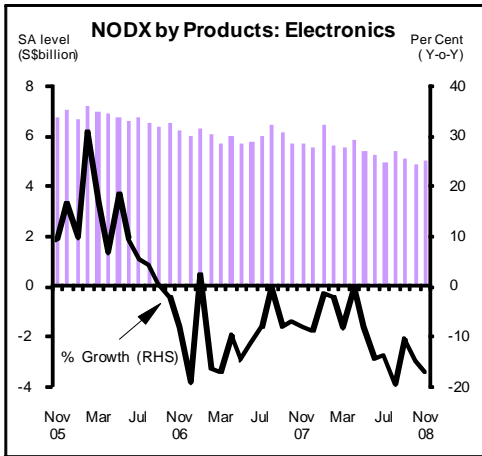
8 **Non-electronic products.** Non-electronic NODX decreased by 18 per cent in the month, following the 16 per cent decline in October 2008. The contraction in non-electronic NODX was led by reduced domestic exports of pharmaceuticals, petrochemicals, primary chemicals and electrical circuit apparatus.

¹ NORI is a coincident indicator for NODX.

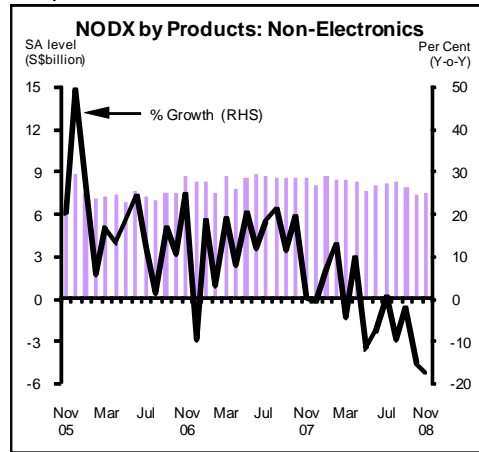
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Electronic NODX decreased by 17 per cent in November 2008...



...while non-electronic NODX declined by 18 per cent



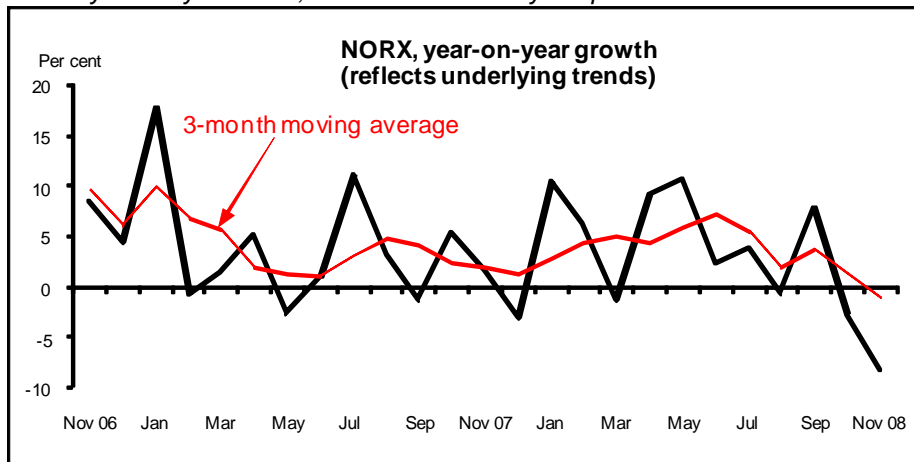
Oil Domestic Exports

9 Oil domestic exports declined by 4.7 per cent in November 2008, compared to the preceding month's 16 per cent expansion. The contraction of oil domestic exports was due to lower sales to Indonesia (-49 per cent), Australia (-35 per cent) and China (-46 per cent) in November 2008. In volume terms, oil domestic exports expanded by 40 per cent in November 2008, following the 17 per cent rise in the previous month.

Non-oil Re-exports (NORX)

10 On a year-on-year basis, non-oil re-exports (NORX) declined by 8.3 per cent in November 2008, following the 2.9 per cent contraction in October 2008, mainly led by a decrease in electronic NORX. On a 3MMA year-on-year basis, NORX contracted by 1.1 per cent in November 2008, compared to the preceding month's 1.5 per cent increase.

On a year-on-year basis, NORX contracted by 8.3 per cent in November 2008





11 Electronic NORX decreased by 17 per cent in the month, following the 9.5 per cent decline in October 2008. The contraction in electronic NORX was due to lower re-exports of ICs (-22 per cent), telecommunications equipment (-46 per cent) and parts of PCs (-9.1 per cent). However, re-exports of other electronic goods such as diodes and transistors (+18 per cent) and disk drives (+38 per cent) expanded in November 2008.

12 Non-electronic NORX rose by 3.3 per cent in November 2008, following the 6.4 per cent expansion in October 2008. The expansion in non-electronic NORX was led by higher re-exports of non-electric engines and motors (+220 per cent), aircraft parts (+51 per cent), ships and boats (+496 per cent) and civil engineering equipment parts (+23 per cent). On the other hand, re-exports of aromatic chemicals (-28 per cent) and primary chemicals (-49 per cent) declined in November 2008. NORX to all of the top 10 NORX markets decreased in November 2008 except for the US. The top three contributors to the NORX contraction in November 2008 were Malaysia (-20 per cent), China (-26 per cent) and South Korea (-22 per cent).

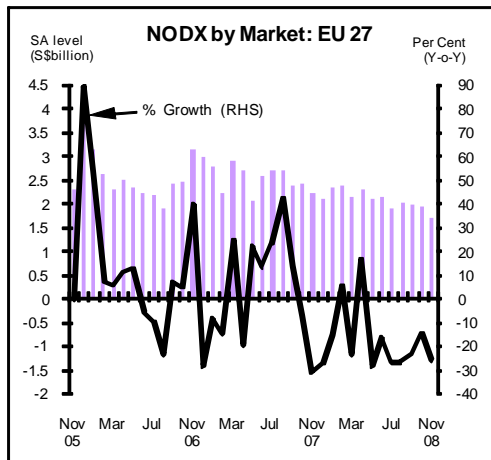
13 On a m-o-m SA basis, NORX decreased by 3.7 per cent in November 2008, following the 7.2 per cent decline in the previous month.

(b) Non-Oil Domestic Export Markets

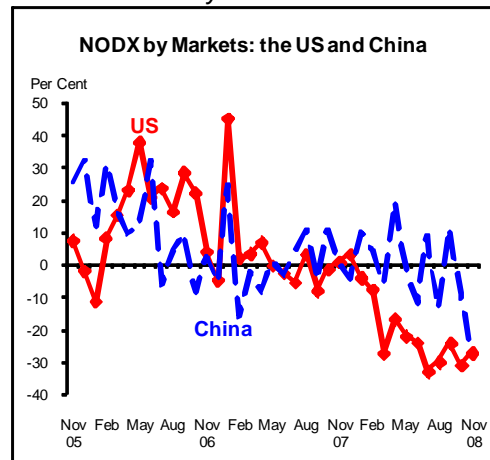
Overview

14 NODX to all of the top 10 NODX markets declined in November 2008. The top contributors to the NODX decline were the EU 27, the US and China.

The EU 27 was the top contributor to the NODX decrease in November 2008...



... followed by the US and China





15 **EU 27** – NODX to the EU 27 declined by 26 per cent in November 2008, following the 15 per cent contraction in the previous month, mainly because of a decrease in non-electronic NODX. Non-electronic NODX to the EU 27 contracted by 40 per cent in November 2008, following the 22 per cent decrease in October 2008, resulting from lower domestic exports of pharmaceuticals (-51 per cent), printing and bookbinding machinery (-100 per cent), and specialised machinery (-32 per cent). Electronic NODX to the EU 27 increased by 2.9 per cent in the month, compared to the 1.8 per cent decline in October 2008. The rise in electronic NODX was mainly supported by higher domestic exports of parts of PCs (+63 per cent), ICs (+34 per cent), and diodes and transistors (+63 per cent).

16 **USA** – NODX to the US decreased by 27 per cent in November 2008, following the 31 per cent contraction in October 2008, due to lower electronic and non-electronic NODX. Electronic NODX to the US declined by 18 per cent in the month, following the 23 per cent decrease in October 2008, on lower domestic exports of consumer electronics (-92 per cent), parts of ICs (-60 per cent) and disk drives (-24 per cent). At the same time, non-electronic NODX to the US decreased by 41 per cent in November 2008, following the 44 per cent contraction in the preceding month. In particular, the contraction in non-electronic NODX to the US was led by lower domestic exports of pharmaceuticals (-94 per cent), specialised machinery (-38 per cent), medical apparatus (-25 per cent) and pumps (-41 per cent).

17 **China** – NODX to China contracted by 28 per cent in the month, following the 9.1 per cent decline in October 2008, resulting from lower sales of electronic and non-electronic NODX. Electronic domestic exports to China decreased by 28 per cent in November 2008, following the 18 per cent decline in October 2008. The contraction in electronic NODX was led by lower domestic exports of parts of PCs (-50 per cent), consumer electronics (-65 per cent) and disk drives (-30 per cent) in November 2008. Similarly, non-electronic NODX to China declined by 27 per cent in November 2008, following the 4.2 per cent decrease in the preceding month, led by lower shipments of petrochemicals (-43 per cent), primary chemicals (-31 per cent) and specialised machinery (-60 per cent).

18 **Malaysia** – NODX to Malaysia contracted by 22 per cent in November 2008, following the 13 per cent decrease in October 2008. The decline in NODX was led by decreases in both electronic and non-electronic NODX. Electronic domestic exports to Malaysia decreased by 23 per cent in the month, following the 25 per cent contraction in October 2008. The lower sales in electronic domestic exports was mainly due to reduced domestic exports of ICs (-26 per cent), capacitors (-75 per cent) and parts of ICs (-34 per cent).

cent) in November 2008. Non-electronic NODX to Malaysia decreased by 20 per cent in November 2008, following the preceding month's 2.3 per cent decline. The contraction in non-electronic NODX was mainly because of lower exports of petrochemicals (-47 per cent), electrical machinery (-39 per cent) and non-electric machinery parts (-44 per cent).



19 **Indonesia** – NODX to Indonesia contracted by 18 per cent in November 2008, compared to the 6.0 per cent increase in the preceding month, led by lower sales of non-electronic NODX which outweighed the rise in electronic NODX. Electronic NODX to Indonesia expanded by 5.1 per cent in November 2008, following the 15 per cent rise in October 2008, largely supported by a rise in domestic exports of parts of PCs (+129 per cent) and parts of ICs (+34 per cent). On the other hand, non-electronic NODX to Indonesia declined by 25 per cent in the month, compared to the 3.2 per cent increase in October 2008. The contraction in non-electronic NODX was mainly due to decreased sales of petrochemicals (-57 per cent), electrical circuit apparatus (-42 per cent) and electrical machinery (-40 per cent).

20 **Hong Kong** – NODX to Hong Kong contracted by 22 per cent in November 2008, following the 2.2 per cent decline in October 2008, on lower electronic and non-electronic NODX. Electronic NODX to Hong Kong registered a 18 per cent decrease in the month, following the 4.6 per cent contraction in October 2008, resulting from lower domestic exports of parts of ICs (-59 per cent), parts of PCs (-28 per cent) and telecommunications equipment (-45 per cent). Non-electronic NODX to Hong Kong declined by 27 per cent in November 2008, compared to the 1.6 per cent rise in October 2008. The decrease in non-electronic NODX to Hong Kong was mainly led by lower sales of petrochemicals (-68 per cent), electrical machinery (-35 per cent), electrical circuit apparatus (-42 per cent) and copper (-76 per cent).

21 **Japan** – NODX to Japan decreased by 14 per cent in November 2008, following the previous month's 1.6 per cent contraction, led by lower sales in both electronic and non-electronic NODX. Electronic NODX to Japan declined by 10 per cent in the month, following the marginal 0.9 per cent decrease in October 2008, on lower domestic exports of ICs (-25 per cent), parts of ICs (-30 per cent) and telecommunications equipment (-68 per cent). Similarly, non-electronic NODX to Japan in November 2008 contracted by 17 per cent, following the 2.1 per cent decline in October 2008, mainly due to lower sales in petrochemicals (-64 per cent), disk media products (-14 per cent) and measuring instruments (-50 per cent).

22 **Remaining top markets**² – NODX to all of the remaining top markets contracted in the month.



- NODX to South Korea contracted by 27 per cent in November 2008, following the 2.0 per cent decrease in October 2008, resulting from a decline in both electronic and non-electronic NODX. Electronic NODX to South Korea decreased by 41 per cent in the month, following the 13 per cent decline in October 2008. The contraction in electronic NODX was mainly led by lower shipments of parts of ICs (-86 per cent), diodes and transistors (-57 per cent) and disk drives (-85 per cent). At the same time, non-electronic NODX to South Korea posted a 12 per cent contraction in November 2008, compared to the 9.0 per cent increase in October 2008, mainly attributed to declined sales in primary chemicals (-60 per cent), aircraft parts (-92 per cent) and pharmaceuticals (-77 per cent).

- NODX to Thailand declined by 25 per cent in October 2008, following the 20 per cent contraction in the preceding month. The decrease was led by lower non-electronic NODX which outweighed the rise in electronic NODX. Electronic NODX to Thailand rose by 4.9 per cent in the month, compared to the 38 per cent contraction in October 2008, mainly attributed to higher domestic exports of resistors (+2,723 per cent), ICs (+69 per cent), and diodes and transistors (+54 per cent). Non-electronic NODX to Thailand contracted by 35 per cent in November 2008, following the 8.2 per cent decrease in October 2008, due to a decline in domestic exports of petrochemicals (-57 per cent), disk media products (-32 per cent) and primary chemicals (-42 per cent).

- NODX to Taiwan declined by 28 per cent in November 2008, following the preceding month's 22 per cent decrease, attributed to lower electronic and non-electronic NODX. Electronic domestic exports to Taiwan contracted by 33 per cent in November 2008, following the 17 per cent decline in October 2008. The decrease in electronic NODX was mainly because of lower sales of ICs (-39 per cent), parts of ICs (-61 per cent) and PCs (-53 per cent). Non-electronic NODX to Taiwan decreased by 20 per cent in November 2008, following the 30 per cent decline in October 2008. The contraction in non-electronic NODX was because of lower domestic exports of specialised machinery (-72 per cent), metal-working machinery (-97 per cent), non monetary gold (-50 per cent) and petrochemicals (-22 per cent).

² Includes Taiwan, Thailand and South Korea.

23 **Emerging markets**³ – NODX to emerging markets rose by 41 per cent in November 2008, compared to the 18 per cent decline in the previous month. Expansion in NODX to the emerging markets was supported by higher NODX shipments to Latin America, Middle East and North Africa.



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³ Includes Indo-China, Central & South Asia, the Middle East, Latin America, the Caribbean, Eastern Europe, and North & South Africa.

TABLE 1: SINGAPORE'S EXTERNAL TRADE

	Sep-08	Oct-08	Nov-08	Sep-08	Oct-08	Nov-08	Sep-08	Oct-08	Nov-08
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
	In Nominal Terms (At current prices)								
TOTAL TRADE	84,311.5	77,677.8	66,595.3	18.1	-0.3	-10.6	16.4	9.2	2.2
EXPORTS	43,197.0	39,115.7	34,076.1	11.4	-4.3	-11.8	11.4	4.8	-1.6
DOMESTIC EXPORTS	22,695.2	20,105.0	17,555.8	11.1	-6.9	-13.8	14.5	5.8	-3.3
Oil	8,880.2	6,756.4	5,497.4	53.8	16.1	-4.7	77.4	54.9	21.7
Non-oil	13,815.0	13,348.6	12,058.4	-5.7	-15.4	-17.5	-8.6	-11.8	-12.9
RE-EXPORTS	20,501.8	19,010.7	16,520.3	11.7	-1.3	-9.5	8.1	3.6	0.3
Oil	1,958.3	1,948.8	1,058.8	68.6	14.8	-24.3	65.2	30.4	16.7
Non-oil	18,543.5	17,061.9	15,461.5	7.9	-2.9	-8.3	3.7	1.5	-1.1
IMPORTS	41,114.5	38,562.1	32,519.3	26.2	4.2	-9.3	22.2	14.2	6.4
Oil	11,956.2	10,784.1	8,220.6	78.5	25.1	1.3	87.5	54.3	32.1
Non-oil	29,158.3	27,778.0	24,298.7	12.6	-2.2	-12.4	5.6	3.3	-1.0
	In Real Terms (At 2006 prices)								
TOTAL TRADE	81,121.4	78,815.7	73,089.1	12.2	-0.6	-2.5	7.6	4.4	2.8
EXPORTS	42,194.1	40,154.9	37,048.0	6.8	-4.5	-5.7	4.2	0.8	-1.2
DOMESTIC EXPORTS	20,835.9	20,195.8	19,299.5	1.4	-7.9	-4.1	0.5	-2.5	-3.6
Oil	5,853.8	5,799.5	6,218.8	14.6	17.0	40.1	16.0	20.6	23.2
Non-oil	14,982.1	14,396.3	13,080.7	-3.0	-15.1	-16.6	-4.4	-9.5	-11.7
RE-EXPORTS	21,358.3	19,959.1	17,748.5	12.6	-0.9	-7.3	8.1	4.3	1.4
Oil	1,349.6	1,754.1	1,396.8	30.0	19.5	26.7	10.8	8.1	24.7
Non-oil	20,008.7	18,205.0	16,351.7	11.6	-2.5	-9.4	7.9	4.1	-0.1
IMPORTS	38,927.3	38,660.8	36,041.1	18.8	3.8	0.9	11.6	8.6	7.5
Oil	8,240.0	9,706.7	10,845.1	37.7	30.2	69.4	26.8	26.2	45.1
Non-oil	30,687.3	28,954.1	25,195.9	14.6	-2.8	-14.1	8.2	4.5	-1.2

Source: International Enterprise Singapore

TABLE 2: SINGAPORE'S DOMESTIC EXPORTS BY COUNTRY

	Sep-08	Oct-08	Nov-08	Sep-08	Oct-08	Nov-08	Sep-08	Oct-08	Nov-08
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
In Nominal Terms (At current prices)									
TOTAL	22,695.2	20,105.0	17,555.8	11.1	-6.9	-13.8	14.5	5.8	-3.3
EU 27	2,943.6	2,814.9	2,501.5	-5.9	-0.9	-9.0	-1.3	-2.7	-5.2
UNITED STATES	1,661.4	1,642.0	1,614.1	-23.7	-30.1	-27.7	-28.9	-28.2	-27.3
MALAYSIA	2,020.1	1,859.7	1,774.5	2.4	-6.4	-10.3	7.3	-1.5	-4.8
HONG KONG, CHINA	2,299.5	2,036.3	1,650.9	22.0	-0.7	-17.0	26.2	13.8	1.1
CHINA PEO REP OF	1,882.7	1,589.8	1,209.1	17.8	-2.9	-30.9	17.7	8.6	-6.1
INDONESIA	1,680.8	1,465.4	1,104.7	-3.0	-0.9	-30.9	29.1	15.7	-11.6
JAPAN	1,096.9	1,048.1	909.2	13.0	-3.2	-16.1	1.5	3.1	-2.7
AUSTRALIA	1,047.0	1,177.5	708.5	27.5	-20.1	-24.9	43.3	2.9	-9.4
THAILAND	658.0	706.6	587.3	-14.1	-20.5	-26.3	-12.5	-13.4	-20.4
TAIWAN	713.7	598.9	412.7	26.3	-18.8	-32.1	7.5	-4.3	-9.7
EMERGING MARKETS 1/	4,010.8	2,830.8	3,224.6	48.1	-3.2	27.8	49.9	29.6	23.4
INDIA	590.2	526.7	504.7	24.9	-19.8	12.5	16.5	1.6	2.8
OTHERS	3,420.6	2,304.1	2,719.9	53.0	1.6	31.1	58.3	36.6	28.4
In Real Terms (At 2006 prices)									
TOTAL	20,835.9	20,195.8	19,299.5	1.4	-7.9	-4.1	0.5	-2.5	-3.6
EU 27	2,778.3	2,856.6	2,728.9	-12.2	-2.7	-1.8	-10.6	-8.5	-5.8
UNITED STATES	1,860.5	1,845.3	1,811.3	-20.5	-28.1	-25.3	-24.2	-24.7	-24.8
MALAYSIA	1,854.0	1,874.7	1,961.1	-5.9	-7.0	0.1	-6.2	-8.6	-4.3
HONG KONG, CHINA	2,059.1	2,015.4	1,851.6	9.7	0.1	-2.1	6.6	4.3	2.5
CHINA PEO REP OF	1,889.2	1,626.6	1,308.6	15.0	-4.4	-26.4	9.4	3.9	-5.8
INDONESIA	1,524.3	1,459.9	1,207.6	-9.5	0.6	-20.3	11.3	5.2	-9.9
JAPAN	1,057.8	1,092.0	976.7	5.4	-3.0	-12.5	-2.8	-1.5	-3.7
AUSTRALIA	839.7	1,081.2	778.7	7.9	-24.3	-6.6	12.2	-9.5	-11.2
THAILAND	674.0	739.4	629.8	-14.5	-20.8	-23.5	-14.3	-14.7	-19.7
TAIWAN	701.3	642.1	449.5	16.9	-18.8	-30.6	2.1	-7.6	-12.0
EMERGING MARKETS 1/	3,259.7	2,692.1	3,557.9	23.8	-4.6	52.3	21.3	11.6	22.0
INDIA	560.4	527.9	550.1	18.3	-18.6	22.4	6.0	-2.3	4.3
OTHERS	2,699.3	2,164.2	3,007.8	24.9	-0.4	59.4	25.3	15.2	26.5

Source: International Enterprise Singapore

1/: Emerging markets include Indo-China, Central & South Asia, Middle East, Latin America, the Caribbean, Eastern Europe, and North & South Africa.

TABLE 3: SINGAPORE'S NON-OIL DOMESTIC EXPORTS BY COUNTRY

	Sep-08	Oct-08	Nov-08	Sep-08	Oct-08	Nov-08	Sep-08	Oct-08	Nov-08
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
In Nominal Terms (At current prices)									
TOTAL	13,815.0	13,348.6	12,058.4	-5.7	-15.4	-17.5	-8.6	-11.8	-12.9
EU 27	2,093.1	2,156.6	1,754.3	-23.6	-14.5	-25.6	-25.8	-21.9	-21.2
UNITED STATES	1,608.0	1,595.8	1,560.4	-24.5	-31.2	-27.4	-29.3	-28.7	-27.8
CHINA, PEO REP OF	1,515.3	1,313.3	1,042.8	10.8	-9.1	-27.6	1.5	-4.2	-9.0
MALAYSIA	1,228.3	1,229.0	1,092.4	-6.7	-13.5	-21.7	-8.5	-12.5	-14.1
HONG KONG, CHINA	1,152.6	1,050.4	850.8	2.8	-2.2	-21.5	0.9	-0.1	-6.9
INDONESIA	1,000.0	973.6	775.3	5.3	6.0	-18.4	11.1	3.9	-2.4
JAPAN	809.7	905.5	812.6	-4.2	-1.6	-14.2	-6.6	-5.5	-6.8
THAILAND	602.8	650.1	543.6	-11.9	-19.7	-24.5	-15.2	-14.4	-18.9
TAIWAN	526.0	531.7	401.3	-2.3	-22.4	-27.7	-9.4	-16.1	-18.0
KOREA, REP OF	555.8	548.5	388.8	8.3	-2.0	-26.9	-0.5	-3.0	-7.0
EMERGING MARKETS 1/	1,522.5	1,295.7	1,952.6	6.8	-18.4	40.8	12.2	-4.0	8.4
INDIA	434.4	377.5	344.3	21.6	-14.2	-5.0	10.4	0.0	-0.3
OTHERS	1,088.1	918.2	1,608.3	1.9	-20.1	57.0	12.9	-5.6	11.5
In Real Terms (At 2006 prices)									
TOTAL	14,982.1	14,396.3	13,080.7	-3.0	-15.1	-16.6	-4.4	-9.5	-11.7
EU 27	2,217.7	2,291.5	1,883.6	-21.4	-14.0	-24.0	-22.2	-19.6	-19.7
UNITED STATES	1,825.3	1,805.6	1,750.6	-20.5	-29.0	-25.9	-23.9	-24.8	-25.3
CHINA, PEO REP OF	1,647.0	1,389.2	1,120.5	14.4	-9.6	-27.2	5.7	-1.8	-8.0
MALAYSIA	1,332.1	1,333.3	1,189.5	-4.2	-13.0	-21.2	-5.1	-10.5	-13.0
HONG KONG, CHINA	1,303.0	1,169.2	946.5	8.5	-0.9	-20.8	7.9	4.4	-4.4
INDONESIA	1,075.5	1,037.8	835.0	8.5	6.5	-17.8	15.0	6.2	-1.1
JAPAN	868.5	969.6	867.5	-2.8	-1.8	-14.2	-3.3	-4.1	-6.4
THAILAND	637.6	690.9	580.3	-11.0	-20.3	-24.0	-13.4	-13.8	-18.7
TAIWAN	577.6	584.3	436.7	0.3	-21.7	-28.0	-5.9	-14.4	-17.2
KOREA, REP OF	609.4	602.8	420.9	11.2	-1.0	-27.5	4.6	-0.1	-6.0
EMERGING MARKETS 1/	1,619.4	1,374.4	2,119.0	8.1	-18.4	44.9	16.6	-2.2	10.1
INDIA	457.7	399.8	368.6	23.2	-13.8	-3.7	12.8	1.3	0.6
OTHERS	1,161.7	974.6	1,750.4	3.1	-20.1	62.2	17.9	-3.5	13.5

Source: International Enterprise Singapore

1/: Emerging markets include Indo-China, Central & South Asia, Middle East, Latin America, the Caribbean, Eastern Europe, and North & South Africa.

TABLE 4: DOMESTIC EXPORTS BY MAJOR COMMODITY

SITC	COMMODITY	Sep-08	Oct-08	Nov-08	Sep-08	Oct-08	Nov-08	Sep-08	Oct-08	Nov-08
		Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
	TOTAL	22,695.2	20,105.0	17,555.8	11.1	-6.9	-13.8	14.5	5.8	-3.3
0	Food	274.6	317.3	254.6	26.7	29.3	7.6	16.8	22.4	21.1
1	Beverages & Tobacco	46.3	37.6	41.1	34.2	6.7	8.3	14.8	19.1	16.1
2	Crude Materials ¹	149.5	133.0	79.6	1.8	-4.9	-35.0	23.5	4.1	-11.5
3	Mineral Fuels	8,880.2	6,756.4	5,497.4	53.8	16.1	-4.7	77.4	54.9	21.7
4	Animals & Vegetable Oils & Fats	40.8	46.2	25.1	110.6	125.2	20.3	139.6	143.4	84.5
5	Chemicals & Chemical Products	3,327.4	2,986.4	2,274.7	-6.8	-23.6	-39.8	-13.9	-18.7	-23.7
6	Manufactured Goods By Material ²	650.3	636.7	552.2	2.2	-4.6	-13.8	3.0	-2.6	-5.4
7	Machinery & Transport Equipment	7,799.7	7,672.9	7,331.4	-6.4	-15.9	-9.6	-8.5	-11.7	-10.8
752	Data Processing Machines ³	835.3	934.6	730.4	-1.0	1.8	-14.6	-16.3	-9.5	-4.5
759	Parts for Office & DP Machines ⁴	1,300.3	1,233.8	1,232.2	5.4	-7.3	7.0	-1.3	1.8	1.3
764	Telecommunications Equipment ⁵	330.9	349.1	282.4	-65.0	-55.8	-60.8	-56.8	-59.5	-60.8
772	Electrical Circuit Apparatus ⁶	323.6	301.9	326.0	-20.1	-28.3	-27.7	-19.7	-24.8	-25.5
776	Electronic Valves ⁷	2,893.5	2,863.1	2,433.5	-1.1	-12.0	-15.1	-7.5	-10.2	-9.4
778	Electrical Machinery ⁸	270.1	277.6	227.2	-15.6	-16.4	-35.2	-15.0	-19.7	-22.7
8	Miscellaneous Manufactured Articles ⁹	1,321.2	1,345.0	1,334.3	-9.7	-3.9	-3.9	-11.0	-7.9	-5.9
9	Miscellaneous Transactions nes ¹⁰	205.1	173.4	165.2	-15.4	-29.8	-38.5	3.0	-17.0	-28.3

Source: International Enterprise Singapore

Note: Data prior to 2007 is based on SITC Rev 3. From January 2007 onwards, data is based on SITC Rev 4.

¹ includes oil seeds and palm nuts, natural rubber, wood, textile fibres and metallic ores.

² includes leather goods, rubber products, paper products, fabrics, cements and construction materials, and metal based products (e.g. hand tools).

³ includes computers, disk drives, tape drives, printers, computer monitors, computer keyboards and peripheral units and accessories.

⁴ includes ink cartridges, PCBA's (e.g. motherboards, sound cards, interface cards) and plastic casings and other parts and accessories for computers.

⁵ includes pagers, cellular/hand phones, Television cameras, video cameras and recorders, radar and navigational equipment, radio remote controls, satellite discs, and parts for these products.

⁶ includes blank printed circuit boards, circuit breakers, fuses, switches, connectors, switchboards and control panels and parts for these products.

⁷ includes integrated circuits (ICs), semiconductors, CTV picture tubes, CR tubes for computer monitor, TV camera tubes, microwave tubes, and parts for these products.

⁸ includes signal generators, ion particle accelerator for semiconductor industry, electroplating or electrolysis machines, batteries, capacitors, spark plugs, light bulbs & tubes and parts for these products.

⁹ includes jewellery, optical fibres, contact and spectacle lenses, photo-copying machines, photographic cameras and flashlight apparatus, projectors, scientific and medical instruments, clocks and watches, musical instruments, furnitures, mattresses, toys and games and lighting fixtures.

¹⁰ includes postal packages, personal effects, returned goods and stores and parts imported or exported direct for company's own use.

NOTE: Please see Table 4A for data on top electronic and non-electronic products.

TABLE 4A: SINGAPORE'S NON-OIL DOMESTIC EXPORTS BY MAJOR PRODUCT

	Sep-08	Oct-08	Nov-08	Sep-08	Oct-08	Nov-08	Sep-08	Oct-08	Nov-08
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
Non-oil Domestic Exports	13,815.0	13,348.6	12,058.4	-5.7	-15.4	-17.5	-8.6	-11.8	-12.9
Electronic Products	5,601.0	5,627.8	4,926.8	-10.7	-15.2	-17.3	-14.9	-15.2	-14.4
Major 5 Products	4,755.0	4,680.7	4,092.5	-7.0	-14.3	-16.6	-11.8	-12.4	-12.6
ICs	1,987.5	1,879.1	1,797.8	0.0	-7.3	4.2	-7.6	-7.8	-1.3
Parts of PCs ¹	1,288.1	1,231.7	1,226.3	7.0	-4.5	9.3	-0.1	3.8	3.6
Parts of ICs ²	648.1	621.8	349.2	-2.1	-31.6	-61.1	-4.0	-18.0	-34.4
Disk Drives ³	594.0	684.6	539.3	-8.1	1.6	-16.4	-19.5	-10.5	-7.5
Consumer Electronics ⁴	237.3	263.4	179.9	-61.3	-53.3	-65.1	-55.8	-57.9	-59.8
Others	846.1	947.1	834.2	-27.1	-19.2	-20.5	-28.5	-27.7	-22.3
Non-Electronic Products	8,214.0	7,720.8	7,131.6	-2.0	-15.6	-17.6	-3.9	-9.3	-11.9
Total Chemicals	3,327.4	2,986.4	2,274.7	-6.8	-23.6	-39.8	-13.9	-18.7	-23.7
Pharmaceuticals ⁵	1,342.4	1,118.2	954.0	-28.7	-38.9	-48.1	-39.0	-37.9	-38.5
Petrochemicals ⁶	1,091.5	1,060.9	611.9	13.3	-15.1	-45.5	9.4	-5.0	-17.1

Source: International Enterprise Singapore

Note: Data prior to 2007 is based on SITC Rev 3. From January 2007 onwards, data is based on SITC Rev 4.

¹ includes product under SITC 75997

² includes product under HS 85429000

³ includes product under SITC 7527

⁴ includes products under SITC 761, 762, 763, 7642, 7649 and 76484

⁵ includes products under SITC 514, 515, and 54

⁶ includes products under SITC 511 and 57

TABLE 5: SINGAPORE EXTERNAL TRADE BY COUNTRY ORIGIN AND DESTINATION

COUNTRY OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2007		2008		2007		2008	
	Nov	Jan-Nov	Nov	Jan-Nov	Nov	Jan-Nov	Nov	Jan-Nov
TOTAL ALL COUNTRY	35,859.6	361,181.9	32,519.3	421,930.8	38,635.8	412,986.9	34,076.1	446,860.9
AMERICA	4,817.8	50,746.0	4,659.8	59,196.3	4,528.3	50,529.9	4,791.6	50,686.8
ANTIGUA AND BARBUDA	0.4	0.4	0.0	0.0	36.6	258.3	39.0	555.0
ARGENTINA	4.1	61.7	13.1	87.5	11.5	169.6	40.3	230.3
BAHAMAS	224.1	451.3	15.4	752.3	64.2	640.8	73.5	1,080.2
BERMUDA	0.0	0.4	0.0	0.0	10.4	117.3	22.1	334.3
BRAZIL	74.7	1,215.9	136.6	1,728.1	112.4	1,731.1	722.2	2,224.0
CANADA	177.3	1,442.3	101.9	1,485.2	216.1	2,819.1	189.7	2,452.0
CHILE	22.9	209.3	23.0	224.8	8.6	125.9	5.9	182.1
COLOMBIA	2.9	62.8	33.8	276.9	4.9	70.5	4.9	82.1
COSTA RICA	30.7	312.2	44.4	359.3	2.2	25.1	2.5	35.8
CUBA	0.6	5.6	0.3	4.4	0.1	11.4	0.1	133.0
DOMINICAN REP	2.2	25.4	4.2	53.7	0.9	15.6	0.8	13.1
ECUADOR	0.3	7.6	0.4	15.1	2.5	18.6	2.5	33.9
EL SALVADOR	1.9	23.6	1.3	17.1	0.1	7.1	0.6	6.7
GUATEMALA	0.9	10.4	0.3	15.7	0.6	6.1	21.4	32.7
GUYANA	0.0	0.3	0.0	2.3	0.4	7.8	1.0	7.3
HONDURAS	0.1	0.4	0.0	3.2	0.5	8.3	0.6	13.3
JAMAICA	0.1	5.4	0.0	3.6	6.2	61.4	4.8	52.4
MARTINIQUE	0.0	0.0	0.0	0.1	0.2	0.6	0.1	0.7
MEXICO	69.1	688.2	59.4	923.0	142.2	1,517.4	106.6	1,958.3
NETHERLANDS ANTILLES	0.1	448.0	0.0	405.3	10.7	31.0	5.0	46.0
PANAMA	1.0	7.3	0.1	27.6	582.4	5,143.3	772.7	8,820.9
PARAGUAY	0.1	0.4	0.0	0.9	1.0	4.1	0.1	6.0
PERU	0.5	17.6	0.7	11.7	5.0	31.4	4.1	53.6
PUERTO RICO	60.8	547.4	55.4	503.3	116.3	602.6	22.7	612.5
ST. VINCENT & THE GRENADINES	0.0	0.0	0.0	0.0	19.5	147.3	12.3	253.6
TRINIDAD AND TOBAGO	0.1	0.5	0.0	1.8	5.9	98.4	4.6	89.0
UNITED STATES	3,911.6	44,687.4	3,867.2	48,879.6	3,149.8	36,679.7	2,708.4	31,126.1
URUGUAY	2.8	20.2	1.5	32.3	0.7	9.4	2.7	30.7
VENEZUELA	227.9	380.4	274.7	3,244.0	3.2	59.5	4.5	47.8
VIRGIN ISLANDS (US)	0.2	0.3	0.0	0.0	0.0	0.2	0.0	0.0
OC AMERICA	0.4	113.5	26.1	137.4	13.0	111.2	15.8	173.4

TABLE 5: SINGAPORE EXTERNAL TRADE BY COUNTRY ORIGIN AND DESTINATION

COUNTRY OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2007		2008		2007		2008	
Nov	Jan-Nov	Nov	Jan-Nov	Nov	Jan-Nov	Nov	Jan-Nov	
ASIA	25,050.6	251,732.4	21,520.9	291,146.2	27,073.2	287,009.9	22,923.0	312,150.8
AFGHANISTAN	0.6	8.7	0.0	0.1	0.8	12.2	0.7	5.3
BAHRAIN	39.8	373.4	13.1	321.3	8.5	73.4	15.8	118.0
BANGLADESH	11.8	119.1	4.7	129.4	137.1	1,290.7	119.5	1,649.1
BRUNEI DARUSSALAM	8.5	201.1	36.8	260.3	98.5	969.5	179.6	1,121.3
CAMBODIA	5.5	124.6	20.0	146.4	71.4	612.2	59.3	674.8
CHINA PEO REP OF	4,548.2	43,989.6	3,471.2	44,260.8	3,754.5	40,044.5	2,713.6	40,792.0
HONG KONG, CHINA	497.8	5,275.7	362.5	4,576.8	4,112.2	42,961.0	3,563.6	46,240.9
INDIA	826.5	7,916.4	742.0	11,294.7	1,101.2	13,756.0	1,096.2	15,735.9
INDONESIA	1,882.6	20,396.9	1,954.4	23,081.9	3,956.3	40,136.2	3,337.3	47,099.5
IRAN (ISLAMIC REP OF)	109.4	1,731.3	89.3	2,190.5	42.8	744.9	45.9	557.6
ISRAEL	69.1	750.1	77.2	930.6	59.6	628.9	50.5	745.4
JAPAN	2,763.0	29,631.5	2,592.4	33,934.8	1,940.8	19,878.4	1,742.3	21,818.2
JORDAN	1.7	47.3	6.2	12.3	5.1	79.4	4.5	92.1
KOREA, DEM PEO REP OF	0.1	1.6	0.1	0.5	8.3	76.5	14.2	140.2
KOREA, REP OF	2,188.9	17,440.4	1,553.7	23,917.0	1,422.5	14,606.1	1,079.6	16,348.0
KUWAIT	1,060.6	6,717.0	561.1	9,059.4	13.0	322.4	20.9	336.6
LAO PEO DEM REP	0.2	1.1	0.1	1.2	6.4	56.6	1.9	34.2
LEBANON	0.1	1.6	0.4	1.9	3.9	36.4	6.2	62.7
MACAU	2.9	24.4	1.2	22.9	8.2	48.4	8.2	85.6
MALAYSIA	4,477.0	47,371.9	3,647.3	50,634.3	5,116.0	52,935.9	4,220.1	54,213.2
MALDIVES REP OF	0.2	3.4	0.1	2.0	33.6	323.3	37.7	454.7
MONGOLIAN PEO REP	0.0	0.4	0.0	0.6	8.4	51.9	11.1	95.1
MYANMAR	7.4	81.5	11.0	105.3	100.9	1,066.5	115.3	1,653.5
NEPAL	0.0	1.9	0.2	4.3	5.7	58.1	7.7	72.9
OMAN	5.6	238.9	50.5	687.8	19.4	170.5	24.3	237.0
PAKISTAN	5.4	74.2	5.2	60.1	95.1	1,176.4	84.3	1,583.8
PHILIPPINES	641.2	7,993.5	483.0	6,617.5	759.5	8,426.8	650.5	9,751.8
QATAR	602.7	5,639.1	898.2	9,711.3	24.1	344.5	32.7	381.7
SAUDI ARABIA	1,016.1	11,627.8	1,331.8	19,716.2	72.6	1,179.2	95.9	1,188.0
SRI LANKA	10.6	97.3	8.6	91.7	98.8	1,129.5	80.5	1,299.3
SYRIAN ARAB REP	0.0	0.3	0.0	0.1	2.3	25.0	2.9	74.8
TAIWAN	2,058.4	21,199.0	1,584.2	22,040.1	1,199.6	12,658.8	924.4	12,675.4
THAILAND	1,100.4	11,728.4	1,105.1	14,674.2	1,579.6	17,209.4	1,364.2	17,423.2
UNITED ARAB EMIRATES	791.7	6,623.7	715.7	8,288.7	395.6	4,897.7	466.7	5,349.3
VIETNAM SOC REP OF	247.3	2,980.3	192.5	3,141.4	797.6	8,898.1	727.2	11,514.3
YEMEN	41.4	71.5	0.6	14.2	6.3	73.8	8.2	458.4
OC ASIA	27.9	1,247.5	0.6	1,213.6	6.6	50.5	9.4	67.1

TABLE 5: SINGAPORE EXTERNAL TRADE BY COUNTRY ORIGIN AND DESTINATION

COUNTRY OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2007		2008		2007		2008	
	Nov	Jan-Nov	Nov	Jan-Nov	Nov	Jan-Nov	Nov	Jan-Nov
EUROPE	5,271.9	51,935.7	5,631.3	62,669.0	4,381.3	47,456.7	3,962.0	48,956.2
AUSTRIA	277.3	1,430.8	84.3	1,312.1	12.4	166.5	17.3	207.9
BELARUS	1.0	8.9	1.2	15.2	0.1	10.6	0.7	6.6
BELGIUM	110.0	1,182.1	165.9	2,224.8	170.6	2,161.8	243.5	2,727.6
BOUVET ISLAND	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0
BULGARIA	54.2	349.5	0.8	357.0	0.4	6.1	1.9	18.2
CROATIA	1.7	13.2	1.0	13.5	3.0	24.7	2.6	33.1
CYPRUS	1.8	308.4	0.3	249.5	56.5	544.3	54.5	751.1
CZECH REPUBLIC	15.8	153.8	21.7	203.7	64.6	439.3	59.7	681.3
DENMARK	47.0	627.8	151.3	1,731.7	34.4	317.2	22.8	269.0
ESTONIA	0.2	195.9	20.6	195.9	2.6	26.0	1.5	20.6
FINLAND	74.1	588.0	51.3	648.8	34.8	481.6	25.9	324.2
FRANCE	701.5	8,549.1	748.3	10,450.9	701.2	6,195.9	484.9	5,574.7
GERMANY, FED REP OF	1,083.8	11,156.7	922.3	12,049.4	746.0	8,207.4	644.5	8,833.6
GREECE	7.4	180.7	7.5	222.7	41.5	484.8	56.9	848.5
HUNGARY	26.3	270.7	36.4	321.3	76.8	926.2	77.0	961.2
IRELAND	114.8	1,065.9	139.9	1,347.4	155.6	1,871.7	260.3	2,633.4
ITALY	427.6	4,268.5	383.8	4,508.0	89.7	1,001.9	61.4	856.1
KAZAKHSTAN	0.0	2.4	0.2	1.2	3.6	35.4	4.8	38.0
LATVIA	0.2	139.6	0.5	153.5	1.6	9.2	0.5	12.7
LITHUANIA	1.0	89.5	0.5	345.9	0.7	14.5	1.5	28.5
LUXEMBOURG	4.7	34.1	2.5	36.1	8.9	63.7	2.0	70.1
MALTA	77.5	715.6	45.8	683.7	64.8	681.2	66.7	938.2
NETHERLANDS	372.7	4,025.1	486.8	5,522.5	866.0	8,036.8	783.5	9,431.8
NORWAY	164.9	1,298.2	135.3	1,753.6	42.2	379.9	41.1	571.2
POLAND	15.6	141.2	16.8	274.6	19.2	266.3	20.7	424.7
PORTUGAL	59.6	485.1	17.0	442.3	12.9	134.4	8.1	194.0
ROMANIA	4.7	84.5	5.7	77.4	4.4	34.2	8.9	53.9
RUSSIA	203.2	1,047.5	683.7	2,821.0	57.5	689.8	50.6	600.0
SLOVAK REPUBLIC	5.1	49.2	4.2	57.9	4.0	59.1	7.8	66.2
SLOVENIA	1.6	20.9	1.8	21.0	4.4	40.6	2.5	40.5
SPAIN	77.5	845.9	81.5	984.7	35.6	547.6	41.9	756.1
SVALBARD AND JAN MAYEN ISLANDS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SWEDEN	165.2	1,535.7	126.2	1,583.5	20.1	231.1	20.8	217.9
SWITZERLAND	344.7	3,135.9	412.8	3,396.1	95.8	1,294.1	95.2	967.1
TURKEY	22.1	499.6	36.5	1,333.9	39.2	458.3	25.3	469.0
UKRAINE	78.2	706.6	304.6	1,186.3	10.2	113.6	5.9	264.5
UNITED KINGDOM	727.6	6,668.3	531.1	6,109.0	883.8	11,420.2	743.1	8,841.3
OC EUROPE	1.3	60.1	1.6	32.8	16.3	80.6	15.9	223.6

TABLE 5: SINGAPORE EXTERNAL TRADE BY COUNTRY ORIGIN AND DESTINATION

COUNTRY OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2007		2008		2007		2008	
Nov	Jan-Nov	Nov	Jan-Nov	Nov	Jan-Nov	Nov	Jan-Nov	
OCEANIA	528.8	5,082.8	558.6	7,277.8	1,997.0	21,511.2	1,734.4	25,570.7
AUSTRALIA	452.1	4,408.3	470.9	6,109.6	1,371.9	15,494.1	1,113.3	18,354.2
CHRISTMAS ISLANDS	0.1	0.4	0.1	0.2	0.1	0.8	0.1	0.3
FIJI	0.7	8.6	0.3	6.7	77.4	611.3	73.0	675.5
FRENCH POLYNESIA	0.0	0.5	0.1	0.7	26.7	380.8	8.5	340.8
FRENCH SOUTHERN TERRITORIES	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0
GUAM	0.8	6.8	0.6	6.0	34.8	636.1	31.9	552.0
MARSHALL ISLANDS	0.0	0.1	0.0	0.0	69.0	733.8	65.9	1,171.7
NEW CALEDONIA	0.1	0.3	3.3	3.7	43.9	472.6	57.1	643.5
NEW ZEALAND	70.6	604.8	78.1	1,036.3	236.2	2,196.4	265.0	2,587.3
NORTHERN MARIANA ISLANDS	0.0	0.1	0.2	1.5	1.2	82.6	11.9	91.7
PAPUA NEW GUINEA	2.0	37.2	4.4	61.0	64.0	424.0	47.2	639.9
SAMOA	0.0	0.2	0.0	0.0	11.6	75.9	11.9	82.2
SOLOMON ISLANDS	0.4	1.9	0.1	8.1	17.7	106.6	13.6	110.3
VANUATU	0.3	3.4	0.0	1.5	3.3	46.8	6.6	59.0
OC OCEANIA	1.7	10.1	0.6	42.2	39.2	249.4	28.5	262.2
AFRICA	190.6	1,685.0	148.5	1,641.5	656.1	6,479.2	665.0	9,496.3
ALGERIA	0.1	33.5	0.0	2.3	4.9	61.0	3.3	58.3
ANGOLA	3.2	12.4	0.2	5.7	16.8	138.7	23.1	213.5
BENIN	0.1	0.6	0.2	1.4	5.4	77.2	13.4	84.9
CAMEROON	0.2	4.3	0.1	5.0	3.4	28.1	3.6	32.3
CAPE VERDE	0.1	0.3	0.0	1.4	0.0	0.3	0.1	0.8
COMOROS	0.6	3.3	0.7	3.8	0.2	7.2	0.7	12.7
COTE D'IVOIRE	0.4	10.4	0.9	18.3	1.9	24.8	6.4	40.6
DJIBOUTI	0.0	1.0	0.0	0.4	0.7	12.0	0.3	14.8
EGYPT	1.9	96.2	14.9	106.8	84.1	469.3	37.3	476.9
ETHIOPIA	0.0	4.1	0.3	9.0	0.8	23.9	1.3	12.6
GABON	3.5	106.0	0.0	77.8	1.1	25.2	4.0	27.5
GHANA	5.0	76.3	7.9	97.7	16.6	78.7	8.7	97.7
GUINEA	0.2	1.7	0.0	2.2	1.7	28.8	2.0	14.5
GUINEA-BISSAU	0.0	0.0	0.0	0.1	0.0	2.4	0.0	1.6
KENYA	1.3	12.0	1.8	56.2	6.8	68.2	4.3	219.2
LIBERIA	0.4	3.0	0.0	1.0	241.4	2,422.8	230.6	3,553.4
LIBYAN ARAB JAMAHIRIYA	0.0	35.2	0.0	0.5	7.9	50.6	6.7	399.2
MADAGASCAR	1.8	32.1	6.1	42.0	7.6	67.9	6.0	60.8
MAURITIUS	0.8	15.3	0.9	14.6	15.1	162.5	14.2	194.4
MOROCCO	32.5	423.7	24.2	331.9	18.4	331.2	20.9	207.5
MOZAMBIQUE	0.5	4.1	0.0	2.3	3.1	46.2	2.5	25.7
NIGERIA	1.6	8.4	1.1	6.6	40.3	363.2	64.2	556.9
REUNION	0.5	7.9	0.0	8.5	61.7	545.6	47.1	796.1
SEYCHELLES	0.2	2.7	0.0	3.7	6.8	74.7	16.0	203.0
SOUTH AFRICA	94.7	621.0	71.7	694.7	77.8	1,040.6	76.5	1,262.1
SUDAN	34.2	35.3	7.9	9.8	2.4	38.4	1.7	32.7
SWAZILAND	1.1	5.1	0.4	4.7	0.0	6.1	0.0	1.6
TANZANIA	0.4	5.4	6.5	21.4	4.0	38.6	37.1	169.2
TUNISIA	0.3	4.0	0.3	7.4	1.1	19.2	7.7	287.2
ZAMBIA	0.0	4.0	0.7	0.9	0.2	4.3	0.6	11.2
ZIMBABWE	1.0	21.5	0.4	9.1	0.2	4.7	0.3	6.3
OC AFRICA	4.1	94.1	1.2	94.2	23.7	216.8	24.7	421.2

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source : IE SINGAPORE

TABLE 6: SELECTED SEASONALLY ADJUSTED TRADE DATA

Month	Total Trade		Non-oil Domestic Exports		Non-oil Retained Imports Of Intermediate Goods	
	\$ Million	m-o-m SA Growth (%)	\$ Million	m-o-m SA Growth (%)	\$ Million	m-o-m SA Growth (%)
Jan-05	54716.8	2.7	11518.7	-2.4	5720.0	6.4
Feb-05	54616.2	-0.2	12933.0	12.3	5583.1	-2.4
Mar-05	56463.5	3.4	12006.4	-7.2	5794.7	3.8
Apr-05	57041.4	1.0	12402.3	3.3	5827.1	0.6
May-05	58171.1	2.0	12136.2	-2.1	5373.0	-7.8
June-05	57331.3	-1.4	12138.7	0.0	5882.2	9.5
July-05	58767.2	2.5	12879.7	6.1	5802.7	-1.4
Aug-05	62128.3	5.7	13082.1	1.6	6119.4	5.5
Sep-05	61115.0	-1.6	12605.6	-3.6	6284.2	2.7
Oct-05	64842.2	6.1	13355.9	6.0	6643.0	5.7
Nov-05	64003.9	-1.3	13822.3	3.5	5810.1	-12.5
Dec-05	65707.3	2.7	15598.9	12.9	5743.8	-1.1
Jan-06	64271.7	-2.2	13966.9	-10.5	5768.8	0.4
Feb-06	70826.5	10.2	14533.5	4.1	6157.6	6.7
Mar-06	65269.7	-7.8	14072.1	-3.2	5914.5	-3.9
Apr-06	65411.0	0.2	14143.5	0.5	6149.3	4.0
May-06	68372.1	4.5	13928.6	-1.5	6333.6	3.0
Jun-06	69270.4	1.3	14172.0	1.7	6687.5	5.6
Jul-06	68638.5	-0.9	13935.3	-1.7	5959.2	-10.9
Aug-06	69449.0	1.2	13244.7	-5.0	5924.9	-0.6
Sep-06	69169.0	-0.4	13819.1	4.3	5499.8	-7.2
Oct-06	65657.4	-5.1	14186.9	2.7	5672.0	3.1
Nov-06	67614.6	3.0	14278.4	0.6	5618.9	-0.9
Dec-06	68483.5	1.3	14098.9	-1.3	5832.5	3.8
Jan-07	68652.3	0.2	14434.9	2.4	5116.8	-12.3
Feb-07	68255.5	-0.6	13351.1	-7.5	5512.7	7.7
Mar-07	67686.6	-0.8	15069.1	12.9	5495.3	-0.3
Apr-07	70302.4	3.9	14122.4	-6.3	5388.9	-1.9
May-07	67710.9	-3.7	14292.9	1.2	6453.9	19.8
Jun-07	70609.1	4.3	14485.7	1.3	5667.1	-12.2
Jul-07	72312.6	2.4	14568.2	0.6	6028.0	6.4
Aug-07	69521.4	-3.9	14820.8	1.7	5715.2	-5.2
Sep-07	71698.2	3.1	14624.6	-1.3	5825.4	1.9
Oct-07	73596.7	2.6	14533.3	-0.6	5837.2	0.2
Nov-07	73026.8	-0.8	13764.6	-5.3	6082.5	4.2
Dec-07	72958.3	-0.1	13518.4	-1.8	6037.3	-0.7
Jan-08	81373.7	11.5	14651.0	8.4	5152.7	-14.7
Feb-08	77713.9	-4.5	14444.1	-1.4	5812.2	12.8
Mar-08	77921.7	0.3	14061.2	-2.7	5939.4	2.2
Apr-08	82607.3	6.0	14275.9	1.5	5525.0	-7.0
May-08	78678.5	-4.8	12876.0	-9.8	5035.4	-8.9
Jun-08	82948.5	5.4	13408.1	4.1	5664.3	12.5
Jul-08	84248.2	1.6	13104.7	-2.3	5659.6	-0.1
Aug-08	79789.1	-5.3	13347.5	1.9	5904.3	4.3
Sep-08	82238.2	3.1	13228.7	-0.9	6639.9	12.5
Oct-08	72518.8	-11.8	12230.0	-7.5	6584.3	-0.8
Nov-08	68087.8	-6.1	11888.4	-2.8	5514.5	-16.2

Source: International Enterprise Singapore

TABLE 7A: TOP MARKETS' SHARE OF TOTAL TRADE

Trading Partners	2006	2007	Jan – Nov 08	2006	2007	Jan – Nov 08
	S\$ Million			% Share		
World	810,483	846,607	868,792	100.0	100.0	100.0
Malaysia	105,853	109,908	104,848	13.1	13.0	12.1
EU 27	91,704	97,452	97,898	11.3	11.5	11.3
China	85,255	91,563	85,053	10.5	10.8	9.8
United States	90,303	88,148	80,006	11.1	10.4	9.2
Indonesia	62,930	66,389	70,181	7.8	7.8	8.1
Japan	55,229	54,086	55,753	6.8	6.4	6.4
Hong Kong	49,842	52,960	50,818	6.1	6.3	5.8
Korea	30,513	35,214	40,265	3.8	4.2	4.6
Taiwan	39,272	37,077	34,716	4.8	4.4	4.0
Thailand	31,801	31,450	32,097	3.9	3.7	3.7
Others	167,781	182,360	217,157	20.7	21.5	25.0

TABLE 7B: TOP MARKETS' SHARE OF NON-OIL DOMESTIC EXPORTS

Market	2006	2007	Jan – Nov 08	2006	2007	Jan – Nov 08
	S\$ Million			% Share		
World	167,773	171,632	147,628	100.0	100.0	100.0
EU 27	30,133	29,831	22,868	18.0	17.4	15.5
United States	25,431	26,111	18,750	15.2	15.2	12.7
China	16,123	16,237	14,531	9.6	9.5	9.8
Malaysia	15,250	15,918	13,548	9.1	9.3	9.2
Hong Kong	12,003	11,599	10,866	7.2	6.8	7.4
Indonesia	11,520	11,064	10,615	6.9	6.4	7.2
Japan	10,624	10,604	9,736	6.3	6.2	6.6
Thailand	8,014	8,277	6,886	4.8	4.8	4.7
Taiwan	7,514	6,812	5,747	4.5	4.0	3.9
Korea	5,214	5,937	5,543	3.1	3.5	3.8
Others	25,947	29,242	28,538	15.5	17.0	19.3