

■ DERIVING THE MR4 BENCHMARK

Median salaries of top 8 earners in the 6 professions in the MR4 benchmark*

Profession/sector	YA2008 (\$ mil)	% increase over YA2007
MNC	5.38	11%
Lawyer	5.14	11%
Banker	5.92	35%
Accountant	3.55	-11%
Local manufacturer	3.54	29%
Engineer	0.93	24%
M48	4.58	13%
MR4 benchmark	3.05	

* MR4 is the entry grade for ministers. Salaries at this grade are pegged at two-thirds of the median salary of the top 48 earners in six professions (M48).

Source: PUBLIC SERVICE DIVISION