

## SINGAPORE'S EXTERNAL TRADE – October 2008

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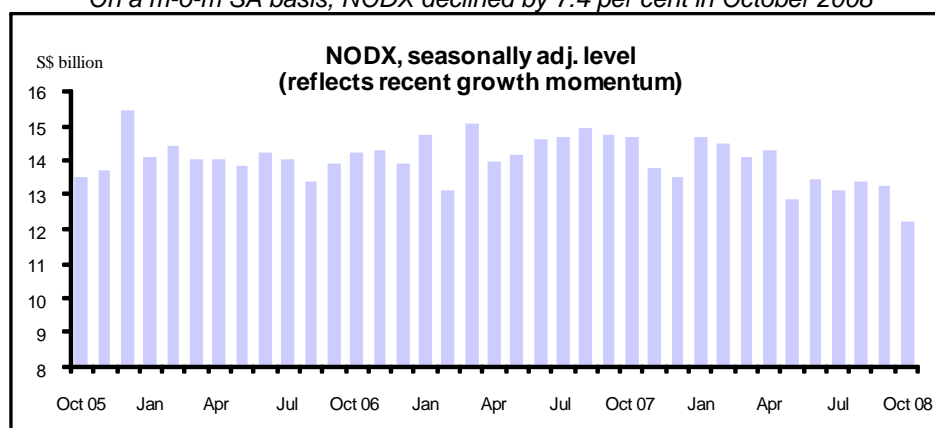
### Highlights

- NODX declined by 15 per cent in October 2008, following the 5.7 per cent decrease in September 2008, due to lower electronic and non-electronic NODX.
- While NODX to Indonesia grew, that to the rest of the top 10 NODX markets contracted in October 2008. The largest contributors to the NODX decline were the US, the EU 27 and Malaysia.
- NORX decreased by 2.8 per cent in October 2008, compared to the 7.9 per cent expansion in the preceding month, mainly attributed to lower electronic NORX.

### (I) Overall Trend

1 On a month-on-month seasonally adjusted (m-o-m SA) basis, non-oil domestic exports (NODX) declined by 7.4 per cent in October 2008, following the previous month's 0.9 per cent decrease.

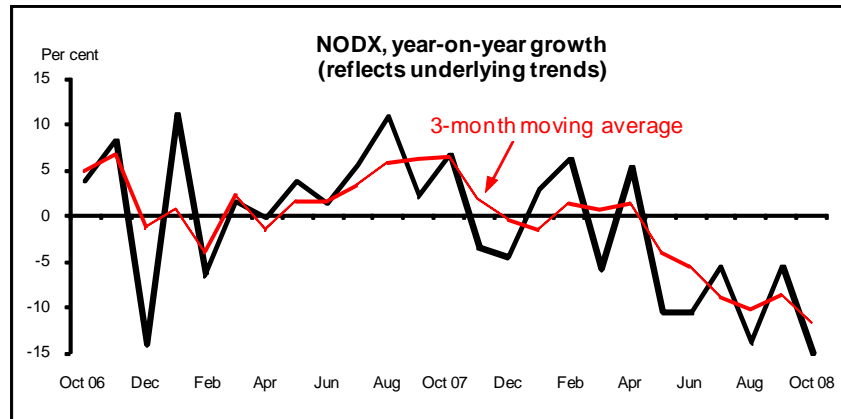
*On a m-o-m SA basis, NODX declined by 7.4 per cent in October 2008*





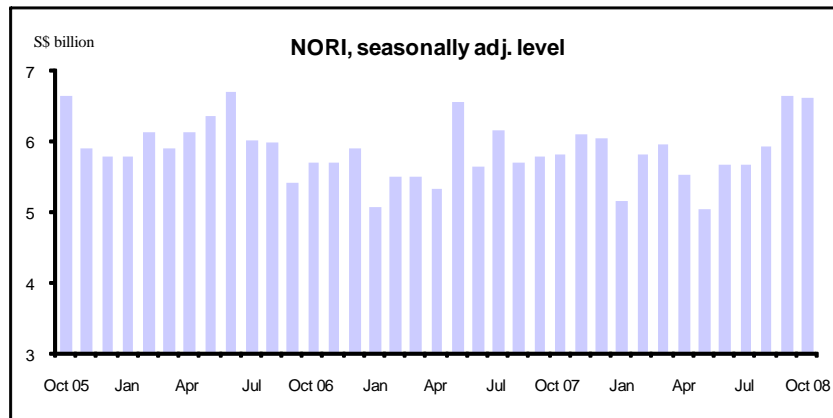
2 On a year-on-year basis, NODX declined by 15 per cent in October 2008, following the 5.7 per cent decrease in September 2008. On a 3-month moving average (3MMA) year-on-year basis, NODX contracted by 12 per cent in the month, following the 8.5 per cent decline in September 2008.

*On a year-on-year basis, NODX contracted by 15 per cent in October 2008*



3 Non-oil retained imports of intermediate goods<sup>1</sup> (NORI) increased by 13 per cent in October 2008, following the 18 per cent rise in September 2008. The rise in NORI was mainly contributed by higher NORI of ICs, parts of PCs, civil engineering equipment parts and parts of ICs. On a m-o-m SA basis, NORI contracted by a marginal 0.7 per cent in the month, compared to the 12 per cent increase in September 2008.

*On a m-o-m SA basis, NORI decreased by 0.7 per cent in October 2008*



## (II) Commentaries

4 All growth rates quoted in the following analysis refer to year-on-year growth rates unless otherwise stated.

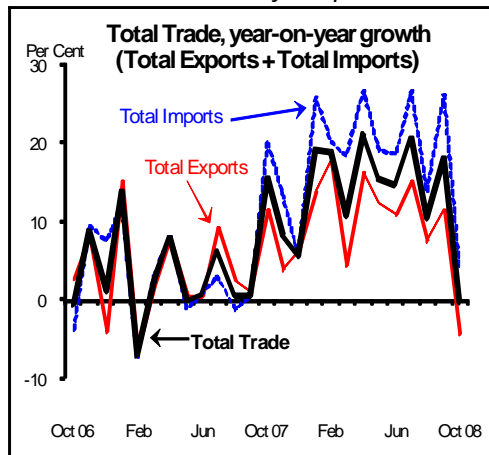


## (a) Performance of Key Trade Components

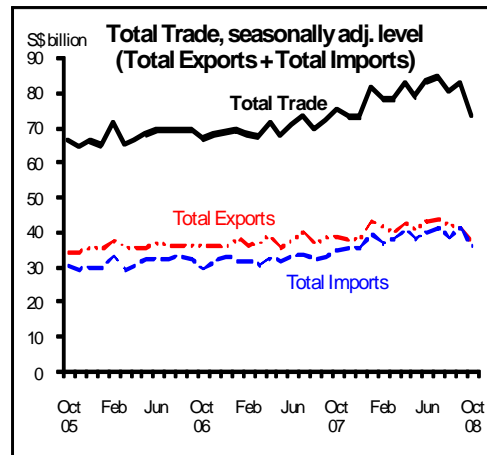
### Total Trade

5 Total trade declined by 0.2 per cent in October 2008, compared to the previous month's 18 per cent increase. Total exports decreased by 4.2 per cent in the month, compared to the 11 per cent growth in September 2008. Total imports expanded by 4.2 per cent in October 2008, following the preceding month's 26 per cent increase.

Total trade decreased by 0.2 per cent...



...to reach \$78 billion in October 2008



### Non-oil Domestic Exports (NODX)

6 NODX decreased by 15 per cent in October 2008, following the 5.7 per cent decline in the preceding month, contributed by contractions in both electronic and non-electronic domestic exports.

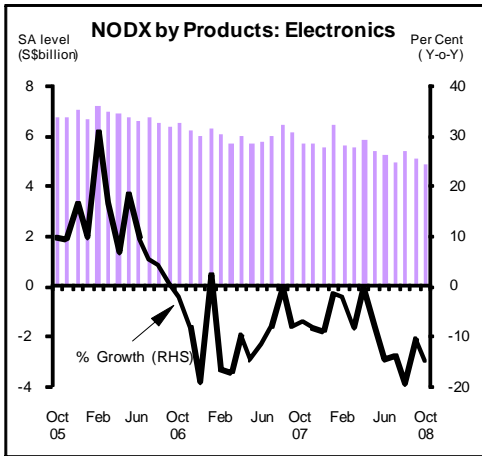
7 **Electronic products.** Electronic NODX declined by 15 per cent in the month, following the 11 per cent contraction in September 2008. The decrease in electronic domestic exports was largely due to lower domestic exports of consumer electronics, parts of ICs and ICs.

8 **Non-electronic products.** Non-electronic NODX decreased by 15 per cent in October 2008, following the preceding month's 2.0 per cent decline. The contraction in non-electronic NODX was led by reduced domestic exports of pharmaceuticals, ships and boats, petrochemicals and primary chemicals.

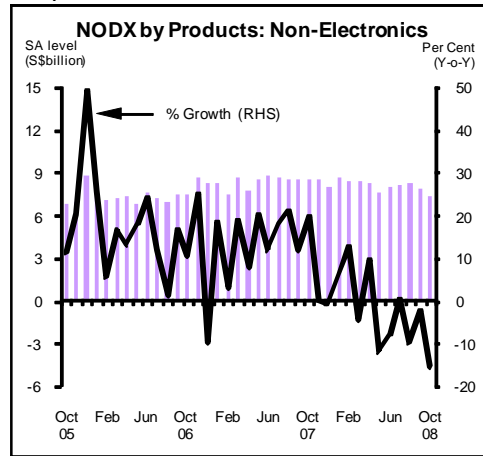
<sup>1</sup> NORI is a coincident indicator for NODX.



Electronic NODX decreased by 15 per cent in October 2008...



...while non-electronic NODX declined by 15 per cent



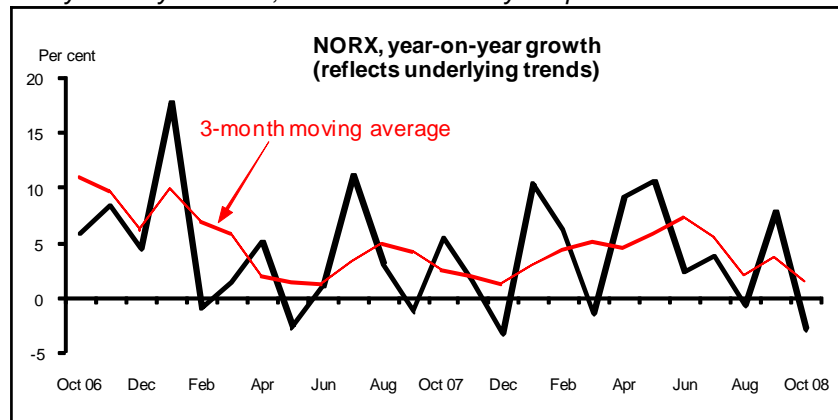
**Oil Domestic Exports**

9 Oil domestic exports rose by 16 per cent in October 2008, following the 54 per cent increase in September 2008. The expansion of oil domestic exports was on higher sales to the EU 27 (+107 per cent), Panama (+49 per cent) and Liberia (+66 per cent) in October 2008. In volume terms, oil domestic exports expanded by 19 per cent in October 2008, compared to the 15 per cent rise in the previous month.

**Non-oil Re-exports (NORX)**

10 On a year-on-year basis, non-oil re-exports (NORX) declined by 2.8 per cent in the month, compared to the 7.9 per cent rise in September 2008, attributed to a decline in electronic NORX. On a 3MMA year-on-year basis, NORX rose by 1.5 per cent in October 2008, following the preceding month's 3.7 per cent increase.

On a year-on-year basis, NORX contracted by 2.8 per cent in October 2008





11 Electronic NORX decreased by 9.7 per cent in October 2008, compared to the 7.9 per cent expansion in the previous month. The contraction in electronic NORX was due to lower re-exports of ICs (-17 per cent), telecommunications equipment (-30 per cent) and parts of ICs (-29 per cent). However, re-exports of other electronic goods such as diodes and transistors (+48 per cent) and office machines (+223 per cent) expanded in October 2008.

12 Non-electronic NORX rose by 6.9 per cent in the month, following the 7.9 per cent increase in September 2008. The expansion in non-electronic NORX was led by higher re-exports of piston engines (+143 per cent), aircraft parts (+40 per cent), works of art (+594 per cent) and mechanical handling equipment (+78 per cent). On the other hand, re-exports of clothing (-38 per cent) and aluminium (-61 per cent) declined in October 2008. NORX to all of the top 10 markets decreased in October 2008 except for Thailand and the US. The top three contributors to the NORX contraction in October 2008 were China (-18 per cent), Malaysia (-13 per cent) and Indonesia (-4.4 per cent).

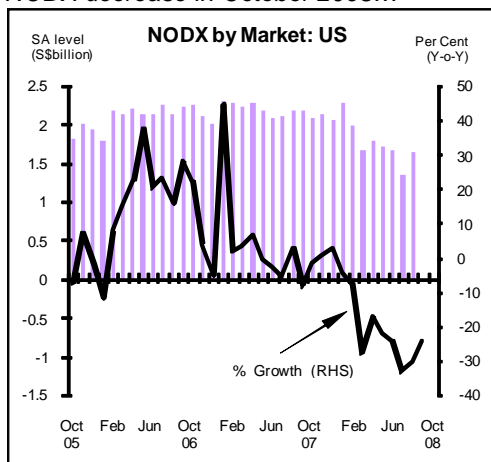
13 On a m-o-m SA basis, NORX decreased by 7.1 per cent in October 2008, compared to the preceding month's 1.5 per cent rise.

**(b) Non-Oil Domestic Export Markets**

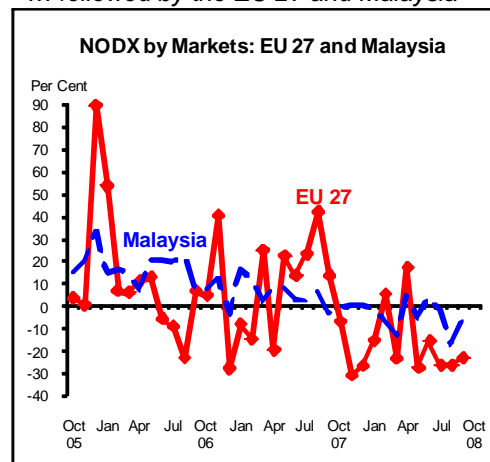
**Overview**

14 While NODX to Indonesia rose, that to the rest of the top 10 NODX markets contracted in October 2008. The top contributors to the NODX decline were the US, the EU 27 and Malaysia.

*The US was the top contributor to the NODX decrease in October 2008...*



*... followed by the EU 27 and Malaysia*





15 **EU 27** – NODX to the EU 27 declined by 14 per cent in October 2008, following the 24 per cent contraction in September 2008, mainly attributed to a decrease in non-electronic NODX. Non-electronic NODX to the EU 27 contracted by 22 per cent in October 2008, following the 30 per cent decrease in the preceding month, resulting from lower domestic exports of pharmaceuticals (-25 per cent), printing and bookbinding machinery (-100 per cent), and non-electric engines and motors (-95 per cent). Electronic NODX to the EU 27 rose by 0.8 per cent in the month, compared to the 8.8 per cent decline in September 2008. The rise in electronic NODX was mainly supported by higher domestic exports of parts of PCs (+52 per cent), ICs (+6.3 per cent), and diodes and transistors (+51 per cent).

16 **USA** – NODX to the US decreased by 31 per cent in the month, following the 24 per cent decline in the September 2008, due to lower electronic and non-electronic NODX. Electronic NODX to the US contracted by 23 per cent in October 2008, following the preceding month's 32 per cent contraction, on lower domestic exports of consumer electronics (-90 per cent), disk drives (-11 per cent) and telecommunications equipment (-41 per cent). At the same time, non-electronic NODX to the US decreased by 44 per cent in October 2008, following the 11 per cent decline in September 2008. In particular, the contraction in non-electronic NODX to the US was led by lower domestic exports of pharmaceuticals (-92 per cent), electrical circuit apparatus (-34 per cent), non-electric machinery parts (-88 per cent) and medical apparatus (-28 per cent).

17 **China** – NODX to China contracted by 9.0 per cent in October 2008, compared to the previous month's 11 per cent expansion, resulting from lower sales of electronic and non-electronic NODX. Electronic domestic exports to China decreased by 18 per cent in the month, compared to the 23 per cent rise in September 2008. The contraction in electronic NODX was led by lower domestic exports of parts of PCs (-30 per cent), ICs (-21 per cent) and consumer electronics (-74 per cent) in October 2008. Similarly, non-electronic NODX to China declined by 4.2 per cent in October 2008, compared to the 3.6 per cent increase in the preceding month, led by lower shipments of primary chemicals (-30 per cent), disk media products (-15 per cent) and iron or steel scrap (-39 per cent).

18 **Malaysia** – NODX to Malaysia contracted by 13 per cent in October 2008, following the 6.7 per cent decrease in September 2008. The decline in NODX was led by decreases in both electronic and non-electronic NODX. Electronic domestic exports to Malaysia decreased by 25 per cent in October 2008, following the 13 per cent contraction in the preceding month. The lower sales in electronic domestic exports was mainly due to reduced domestic exports of parts of ICs (-70 per cent), ICs (-21 per cent) and capacitors (-64 per



cent) in October 2008. Non-electronic NODX to Malaysia decreased by 2.2 per cent in October 2008, following the previous month's 1.1 per cent decline. The contraction in non-electronic NODX was mainly because of decreased exports of petrochemicals (-14 per cent), primary chemicals (-52 per cent) and electrical circuit apparatus (-31 per cent).

19 **Indonesia** – NODX to Indonesia expanded by 6.1 per cent in October 2008, similar to the 5.3 per cent rise in September 2008, contributed by higher sales in both electronic and non-electronic NODX. Electronic NODX to Indonesia increased by 15 per cent in October 2008, following the 17 per cent rise in the previous month, largely supported by a rise in domestic exports of parts of PCs (+80 per cent), parts of ICs (+60 per cent), consumer electronics (+13 per cent) and other computer peripherals (+16 per cent). At the same time, non-electronic NODX to Indonesia grew by 3.4 per cent in October 2008, following the 1.5 per cent expansion in September 2008. The increase in non-electronic NODX was mainly due to rising sales of iron pipes and fittings (+373 per cent), civil engineering equipment parts (+63 per cent) and mechanical handling equipment (+167 per cent).

20 **Hong Kong** – NODX to Hong Kong declined by 2.2 per cent in October 2008, compared to the 2.8 per cent rise in September 2008, on lower electronic NODX. Electronic NODX to Hong Kong registered a 4.6 per cent decrease in the month, compared to the 7.4 per cent rise in September 2008, resulting from lower domestic exports of parts of PCs (-35 per cent), ICs (-4.1 per cent) and telecommunications equipment (-19 per cent). Non-electronic NODX to Hong Kong expanded by 1.6 per cent in October 2008, compared to the 3.6 per cent decrease in September 2008. The increase in non-electronic NODX to Hong Kong was mainly supported by stronger sales of disk media products (+842 per cent), non-monetary gold (+93 per cent), watches and clocks (+44 per cent), and precious stones and pearls (+206 per cent).

21 **Japan** – NODX to Japan declined by 1.5 per cent in October 2008, following the previous month's 4.2 per cent contraction, resulting from lower sales in both electronic and non-electronic NODX. Electronic NODX to Japan decreased by 0.9 per cent in the month, following the 7.8 per cent decline in September 2008, on lower domestic exports of ICs (-23 per cent), PCs (-46 per cent) and parts of PCs (-11 per cent). Similarly, non-electronic NODX to Japan in October 2008 contracted by 2.0 per cent, following the 1.3 per cent decline in September 2008, mainly due to lower sales in pharmaceuticals (-23 per cent), medical apparatus (-51 per cent) and measuring instruments (-29 per cent).

22 **Remaining top markets**<sup>2</sup> – NODX to all of the remaining top markets declined in the month.



- NODX to South Korea contracted by 2.0 per cent in October 2008, compared to the 8.3 per cent expansion in the preceding month, resulting from a decline in electronic NODX which outweighed the rise in non-electronic NODX. Electronic NODX to South Korea decreased by 13 per cent in October 2008, following the 21 per cent decline in September 2008. The contraction in electronic NODX was mainly led by lower shipments of parts of ICs (-66 per cent), telecommunications equipment (-84 per cent) and parts of PCs (-20 per cent). On the other hand, non-electronic NODX to South Korea posted a 9.0 per cent increase in the month, following the 41 per cent gain in September 2008, mainly supported by higher sales in electrical machinery (+507 per cent), electrical power machinery (+2,949 per cent), and parts for tractors and motor vehicles (+35 per cent).

- NODX to Thailand declined by 20 per cent in October 2008, following the 12 per cent contraction in September 2008. The decrease was led by both lower electronic and non-electronic NODX. Electronic NODX to Thailand contracted by 38 per cent in October 2008, following the 28 per cent decline in the preceding month, mainly attributed to reduced domestic exports of parts of PCs (-67 per cent), electron tubes (-100 per cent) and bare PCB (-84 per cent). Non-electronic NODX to Thailand contracted by 8.2 per cent in October 2008, following the 4.2 per cent decrease in September 2008, due to a decline in domestic exports of disk media products (-22 per cent), primary chemicals (-34 per cent) and petrochemicals (-13 per cent).

- NODX to Taiwan contracted by 22 per cent in the month, following the 2.3 per cent decline in September 2008, attributed to lower electronic and non-electronic NODX. Electronic domestic exports to Taiwan decreased by 17 per cent in October 2008, following the 3.8 per cent contraction in the previous month. The decrease in electronic NODX was mainly because of lower sales of ICs (-33 per cent), parts of ICs (-23 per cent) and parts of PCs (-24 per cent). Non-electronic NODX to Taiwan declined by 30 per cent in October 2008, following the slight 0.4 per cent decrease in September 2008. The contraction in non-electronic NODX was because of lower domestic exports of petrochemicals (-35 per cent), specialised machinery (-75 per cent), metal working machinery (-96 per cent) and primary chemicals (-39 per cent).

<sup>2</sup> Includes Taiwan, Thailand and South Korea.

23 **Emerging markets**<sup>3</sup> – NODX to emerging markets declined by 18 per cent in October 2008, compared to the 6.8 per cent growth in September 2008. Contraction in NODX to the emerging markets was due to lower NODX shipments to Latin America, South Asia, Caribbean and Middle East.



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<sup>3</sup> Includes Indo-China, Central & South Asia, the Middle East, Latin America, the Caribbean, Eastern Europe, and North & South Africa.

TABLE 1: SINGAPORE'S EXTERNAL TRADE

	Aug-08	Sep-08	Oct-08	Aug-08	Sep-08	Oct-08	Aug-08	Sep-08	Oct-08
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
	In Nominal Terms (At current prices)								
TOTAL TRADE	79,996.1	84,313.3	77,719.7	10.5	18.1	-0.2	15.2	16.4	9.2
EXPORTS	41,839.4	43,198.2	39,153.0	7.7	11.4	-4.2	11.3	11.4	4.8
DOMESTIC EXPORTS	22,719.3	22,696.1	20,130.1	14.2	11.1	-6.8	14.1	14.5	5.8
Oil	9,680.1	8,881.0	6,757.2	103.7	53.8	16.1	81.2	77.5	54.9
Non-oil	13,039.2	13,815.1	13,372.9	-13.9	-5.7	-15.3	-10.1	-8.5	-11.8
RE-EXPORTS	19,120.1	20,502.1	19,022.9	0.8	11.7	-1.3	8.2	8.1	3.6
Oil	1,634.3	1,958.3	1,948.8	17.6	68.6	14.8	83.7	65.2	30.4
Non-oil	17,485.9	18,543.8	17,074.1	-0.5	7.9	-2.8	2.0	3.7	1.5
IMPORTS	38,156.7	41,115.1	38,566.7	13.7	26.2	4.2	19.7	22.2	14.2
Oil	11,324.4	11,956.2	10,784.1	67.6	78.5	25.1	87.8	87.5	54.3
Non-oil	26,832.3	29,158.9	27,782.5	0.1	12.6	-2.1	2.5	5.6	3.3
	In Real Terms (At 2006 prices)								
TOTAL TRADE	75,481.1	81,143.9	79,141.6	2.1	12.2	-0.2	5.4	7.6	4.5
EXPORTS	40,134.1	42,201.4	40,343.8	0.4	6.8	-4.1	2.9	4.2	0.9
DOMESTIC EXPORTS	20,156.0	20,836.7	20,294.6	-0.8	1.4	-7.4	-1.5	0.5	-2.4
Oil	5,845.5	5,854.3	5,911.8	31.5	14.6	19.2	9.6	16.0	21.4
Non-oil	14,310.5	14,982.3	14,382.8	-9.8	-3.0	-15.2	-5.1	-4.4	-9.5
RE-EXPORTS	19,978.1	21,364.7	20,049.1	1.7	12.6	-0.4	7.5	8.1	4.5
Oil	1,004.5	1,349.6	1,760.5	-22.5	30.0	19.9	15.1	10.8	8.2
Non-oil	18,973.7	20,015.1	18,288.7	3.4	11.6	-2.0	6.9	7.9	4.2
IMPORTS	35,347.0	38,942.6	38,797.8	4.1	18.8	4.2	8.3	11.6	8.8
Oil	6,960.3	8,240.0	9,741.8	10.5	37.7	30.6	18.1	26.8	26.3
Non-oil	28,386.7	30,702.6	29,056.0	2.6	14.6	-2.5	6.1	8.2	4.6

Source: International Enterprise Singapore

TABLE 2: SINGAPORE'S DOMESTIC EXPORTS BY COUNTRY

	Aug-08	Sep-08	Oct-08	Aug-08	Sep-08	Oct-08	Aug-08	Sep-08	Oct-08
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
In Nominal Terms (At current prices)									
TOTAL	22,719.3	22,696.1	20,130.1	14.2	11.1	-6.8	14.1	14.5	5.8
EU 27	2,913.5	2,943.6	2,836.3	-0.8	-5.9	-0.1	2.9	-1.3	-2.4
UNITED STATES	1,594.9	1,661.4	1,641.9	-30.4	-23.7	-30.1	-28.4	-28.9	-28.2
MALAYSIA	2,076.7	2,020.1	1,860.3	-0.5	2.4	-6.4	14.8	7.3	-1.5
HONG KONG, CHINA	2,137.2	2,299.5	2,036.3	21.8	22.0	-0.7	24.8	26.2	13.8
CHINA PEO REP OF	1,827.2	1,882.7	1,590.4	11.0	17.8	-2.8	7.3	17.7	8.6
INDONESIA	2,138.8	1,681.7	1,466.1	57.9	-3.0	-0.8	33.6	29.1	15.8
JAPAN	981.2	1,096.9	1,048.5	0.2	13.0	-3.2	-1.2	1.5	3.1
AUSTRALIA	901.1	1,047.0	1,177.5	21.5	27.5	-20.1	42.4	43.3	2.9
THAILAND	726.4	658.0	706.8	-4.4	-14.1	-20.5	-12.9	-12.5	-13.4
TAIWAN	600.3	713.7	599.0	-13.8	26.3	-18.8	-3.2	7.5	-4.3
EMERGING MARKETS 1/	3,896.0	4,010.9	2,832.0	46.7	48.1	-3.1	45.0	49.9	29.6
INDIA	575.9	590.2	526.9	7.3	24.9	-19.7	5.7	16.5	1.6
OTHERS	3,320.1	3,420.7	2,305.1	56.7	53.0	1.7	55.8	58.3	36.6
In Real Terms (At 2006 prices)									
TOTAL	20,156.0	20,836.7	20,294.6	-0.8	1.4	-7.4	-1.5	0.5	-2.4
EU 27	2,675.0	2,778.3	2,883.4	-10.2	-12.2	-1.8	-7.5	-10.6	-8.2
UNITED STATES	1,831.2	1,860.6	1,844.9	-25.3	-20.5	-28.2	-23.3	-24.2	-24.8
MALAYSIA	1,854.4	1,854.0	1,882.5	-12.7	-5.9	-6.6	-2.2	-6.2	-8.5
HONG KONG, CHINA	1,839.4	2,059.1	2,030.0	3.4	9.7	0.9	2.0	6.6	4.6
CHINA PEO REP OF	1,723.8	1,889.2	1,626.3	1.4	15.0	-4.4	-1.3	9.4	3.9
INDONESIA	1,763.2	1,524.9	1,465.1	28.2	-9.5	0.9	12.6	11.3	5.4
JAPAN	950.3	1,057.8	1,090.8	-6.6	5.4	-3.1	-5.2	-2.8	-1.5
AUSTRALIA	730.0	839.7	1,093.8	1.2	7.9	-23.4	4.7	12.2	-9.0
THAILAND	726.2	674.0	738.5	-7.6	-14.5	-20.9	-14.1	-14.3	-14.7
TAIWAN	622.3	701.3	641.9	-15.5	16.9	-18.8	-6.5	2.1	-7.6
EMERGING MARKETS 1/	3,085.3	3,259.8	2,713.8	16.7	23.8	-3.8	14.1	21.3	11.9
INDIA	544.2	560.4	528.6	-0.8	18.4	-18.5	-3.9	6.0	-2.2
OTHERS	2,541.1	2,699.4	2,185.2	21.3	24.9	0.6	19.2	25.3	15.5

Source: International Enterprise Singapore

1/: Emerging markets include Indo-China, Central & South Asia, Middle East, Latin America, the Caribbean, Eastern Europe, and North & South Africa.

TABLE 3: SINGAPORE'S NON-OIL DOMESTIC EXPORTS BY COUNTRY

	Aug-08	Sep-08	Oct-08	Aug-08	Sep-08	Oct-08	Aug-08	Sep-08	Oct-08
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
In Nominal Terms (At current prices)									
TOTAL	13,039.2	13,815.1	13,372.9	-13.9	-5.7	-15.3	-10.1	-8.5	-11.8
EU 27	1,945.7	2,093.1	2,178.0	-26.9	-23.6	-13.7	-23.4	-25.8	-21.6
UNITED STATES	1,562.7	1,608.0	1,595.6	-30.2	-24.5	-31.2	-29.3	-29.3	-28.7
CHINA, PEO REP OF	1,258.9	1,515.3	1,313.9	-13.5	10.8	-9.0	-6.1	1.5	-4.2
MALAYSIA	1,234.8	1,228.3	1,229.6	-16.8	-6.7	-13.4	-5.1	-8.5	-12.5
HONG KONG, CHINA	1,020.1	1,152.6	1,050.4	-1.3	2.8	-2.2	0.1	0.9	-0.1
INDONESIA	1,002.5	1,000.0	974.3	0.7	5.3	6.1	7.0	11.1	3.9
JAPAN	728.5	809.7	905.9	-11.2	-4.2	-1.5	-8.8	-6.6	-5.5
THAILAND	618.5	602.8	650.3	-10.8	-11.9	-19.7	-14.3	-15.2	-14.4
TAIWAN	530.1	526.0	531.8	-20.8	-2.3	-22.4	-14.0	-9.4	-16.1
KOREA, REP OF	435.3	555.8	548.6	-15.3	8.3	-2.0	0.1	-0.5	-3.0
EMERGING MARKETS 1/	1,510.1	1,522.6	1,296.2	0.9	6.8	-18.4	8.7	12.2	-4.0
INDIA	427.5	434.5	377.7	-3.2	21.6	-14.1	2.6	10.4	0.1
OTHERS	1,082.6	1,088.1	918.5	2.6	1.9	-20.0	11.0	12.9	-5.6
In Real Terms (At 2006 prices)									
TOTAL	14,310.5	14,982.3	14,382.8	-9.8	-3.0	-15.2	-5.1	-4.4	-9.5
EU 27	2,090.5	2,217.7	2,307.4	-23.1	-21.4	-13.4	-19.1	-22.1	-19.4
UNITED STATES	1,811.8	1,825.4	1,804.5	-24.6	-20.5	-29.0	-22.9	-23.9	-24.9
CHINA, PEO REP OF	1,380.6	1,647.0	1,384.3	-9.2	14.4	-9.9	-1.5	5.7	-1.9
MALAYSIA	1,346.0	1,332.1	1,330.6	-13.7	-4.2	-13.2	-0.5	-5.1	-10.6
HONG KONG, CHINA	1,164.9	1,303.0	1,167.5	5.6	8.5	-1.1	8.1	7.9	4.3
INDONESIA	1,077.1	1,075.5	1,034.8	3.6	8.5	6.2	11.5	15.0	6.1
JAPAN	797.7	868.5	966.0	-8.2	-2.8	-2.1	-4.2	-3.3	-4.3
THAILAND	661.0	637.6	689.1	-8.7	-11.0	-20.5	-11.5	-13.4	-13.8
TAIWAN	580.0	577.6	583.0	-18.5	0.3	-21.9	-9.9	-5.9	-14.4
KOREA, REP OF	482.8	609.4	601.3	-10.7	11.2	-1.2	7.4	4.6	-0.2
EMERGING MARKETS 1/	1,644.6	1,619.5	1,370.2	5.4	8.1	-18.6	13.7	16.6	-2.3
INDIA	454.5	457.8	398.0	-1.1	23.2	-14.2	6.0	12.8	1.2
OTHERS	1,190.1	1,161.7	972.2	8.2	3.1	-20.3	16.7	17.9	-3.6

Source: International Enterprise Singapore

1/: Emerging markets include Indo-China, Central & South Asia, Middle East, Latin America, the Caribbean, Eastern Europe, and North & South Africa.

TABLE 4: DOMESTIC EXPORTS BY MAJOR COMMODITY

SITC	COMMODITY	Aug-08	Sep-08	Oct-08	Aug-08	Sep-08	Oct-08	Aug-08	Sep-08	Oct-08
		Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
	TOTAL	22,719.3	22,696.1	20,130.1	14.2	11.1	-6.8	14.1	14.5	5.8
0	Food	263.1	274.6	317.4	11.3	26.7	29.3	17.4	16.8	22.4
1	Beverages & Tobacco	38.8	46.3	37.6	16.6	34.2	6.7	1.9	14.8	19.1
2	Crude Materials <sup>1</sup>	154.5	149.5	130.6	16.2	1.8	-6.6	31.3	23.5	3.6
3	Mineral Fuels	9,680.1	8,881.0	6,757.2	103.7	53.8	16.1	81.2	77.5	54.9
4	Animals & Vegetable Oils & Fats	66.4	40.8	46.2	187.2	110.6	125.2	118.3	139.6	143.4
5	Chemicals & Chemical Products	3,033.9	3,327.5	2,988.2	-24.4	-6.8	-23.5	-15.2	-13.9	-18.6
6	Manufactured Goods By Material <sup>2</sup>	606.9	650.4	636.8	-5.2	2.2	-4.6	3.0	3.0	-2.6
7	Machinery & Transport Equipment	7,467.5	7,799.7	7,696.7	-12.3	-6.4	-15.6	-10.6	-8.5	-11.6
752	Data Processing Machines <sup>3</sup>	622.2	835.3	922.6	-29.4	-1.0	0.5	-18.1	-16.3	-10.0
759	Parts for Office & DP Machines <sup>4</sup>	1,470.0	1,300.3	1,233.8	7.6	5.4	-7.3	-8.7	-1.3	1.8
764	Telecommunications Equipment <sup>5</sup>	376.1	330.9	349.1	-56.8	-65.0	-55.8	-47.0	-56.8	-59.5
772	Electrical Circuit Apparatus <sup>6</sup>	319.9	323.6	301.4	-25.7	-20.1	-28.4	-19.5	-19.7	-24.8
776	Electronic Valves <sup>7</sup>	2,522.3	2,893.5	2,886.7	-17.2	-1.1	-11.3	-10.9	-7.5	-10.0
778	Electrical Machinery <sup>8</sup>	241.7	270.1	278.2	-26.9	-15.6	-16.2	-10.1	-15.0	-19.6
8	Miscellaneous Manufactured Articles <sup>9</sup>	1,214.6	1,321.2	1,345.9	-10.2	-9.7	-3.9	-13.2	-11.0	-7.9
9	Miscellaneous Transactions nes <sup>10</sup>	193.7	205.1	173.4	-2.9	-15.4	-29.8	18.1	3.0	-17.0

Source: International Enterprise Singapore

Note: Data prior to 2007 is based on SITC Rev 3. From January 2007 onwards, data is based on SITC Rev 4.

<sup>1</sup> includes oil seeds and palm nuts, natural rubber, wood, textile fibres and metallic ores.

<sup>2</sup> includes leather goods, rubber products, paper products, fabrics, cements and construction materials, and metal based products (e.g. hand tools).

<sup>3</sup> includes computers, disk drives, tape drives, printers, computer monitors, computer keyboards and peripheral units and accessories.

<sup>4</sup> includes ink cartridges, PCBAs (e.g. motherboards, sound cards, interface cards) and plastic casings and other parts and accessories for computers.

<sup>5</sup> includes pagers, cellular/hand phones, Television cameras, video cameras and recorders, radar and navigational equipment, radio remote controls, satellite discs, and parts for these products.

<sup>6</sup> includes blank printed circuit boards, circuit breakers, fuses, switches, connectors, switchboards and control panels and parts for these products.

<sup>7</sup> includes integrated circuits (ICs), semiconductors, CTV picture tubes, CR tubes for computer monitor, TV camera tubes, microwave tubes, and parts for these products.

<sup>8</sup> includes signal generators, ion particle accelerator for semiconductor industry, electroplating or electrolysis machines, batteries, capacitors, spark plugs, light bulbs & tubes and parts for these products.

<sup>9</sup> includes jewellery, optical fibres, contact and spectacle lenses, photo-copying machines, photographic cameras and flashlight apparatus, projectors, scientific and medical instruments, clocks and watches, musical instruments, furnitures, mattresses, toys and games and lighting fixtures.

<sup>10</sup> includes postal packages, personal effects, returned goods and stores and parts imported or exported direct for company's own use.

NOTE: Please see Table 4A for data on top electronic and non-electronic products.

TABLE 4A: SINGAPORE'S NON-OIL DOMESTIC EXPORTS BY MAJOR PRODUCT

	Aug-08	Sep-08	Oct-08	Aug-08	Sep-08	Oct-08	Aug-08	Sep-08	Oct-08
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
Non-oil Domestic Exports	13,039.2	13,815.1	13,372.9	-13.9	-5.7	-15.3	-10.1	-8.5	-11.8
Electronic Products	5,217.4	5,601.0	5,639.4	-19.6	-10.7	-15.0	-16.2	-14.9	-15.1
Major 5 Products	4,448.0	4,755.0	4,704.4	-15.7	-7.0	-13.9	-14.7	-11.8	-12.3
ICs	1,623.5	1,987.5	1,879.0	-16.4	0.0	-7.3	-15.9	-7.6	-7.8
Parts of PCs <sup>1</sup>	1,456.6	1,288.1	1,231.7	8.8	7.0	-4.5	-8.2	-0.1	3.8
Parts of ICs <sup>2</sup>	658.9	648.1	645.6	-15.5	-2.1	-29.0	6.3	-4.0	-16.9
Disk Drives <sup>3</sup>	469.8	594.0	684.6	-25.8	-8.1	1.6	-23.3	-19.5	-10.5
Consumer Electronics <sup>4</sup>	239.2	237.3	263.4	-58.9	-61.3	-53.3	-47.7	-55.8	-57.9
Others	769.4	846.1	935.0	-36.6	-27.1	-20.2	-22.8	-28.5	-28.1
Non-Electronic Products	7,821.8	8,214.1	7,733.5	-9.7	-2.0	-15.5	-5.8	-3.9	-9.3
Total Chemicals	3,033.9	3,327.5	2,988.2	-24.4	-6.8	-23.5	-15.2	-13.9	-18.6
Pharmaceuticals <sup>5</sup>	1,136.0	1,342.4	1,118.2	-45.2	-28.7	-38.9	-36.7	-39.0	-37.8
Petrochemicals <sup>6</sup>	1,008.8	1,091.5	1,062.0	-9.6	13.3	-15.0	2.2	9.4	-5.0

Source: International Enterprise Singapore

Note: Data prior to 2007 is based on SITC Rev 3. From January 2007 onwards, data is based on SITC Rev 4.

<sup>1</sup> includes product under SITC 75997

<sup>2</sup> includes product under HS 85429000

<sup>3</sup> includes product under SITC 7527

<sup>4</sup> includes products under SITC 761, 762, 763, 7642, 7649 and 76484

<sup>5</sup> includes products under SITC 514, 515, and 54

<sup>6</sup> includes products under SITC 511 and 57

TABLE 5: SINGAPORE EXTERNAL TRADE BY COUNTRY ORIGIN AND DESTINATION

COUNTRY OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2007		2008		2007		2008	
	Oct	Jan-Oct	Oct	Jan-Oct	Oct	Jan-Oct	Oct	Jan-Oct
TOTAL ALL COUNTRY	37,010.3	325,322.3	38,566.7	389,418.3	40,873.9	374,351.1	39,153.0	412,826.4
AMERICA	5,116.7	45,928.3	5,980.6	54,540.3	4,783.9	46,001.7	4,314.3	45,897.7
ANTIGUA AND BARBUDA	0.0	0.0	0.0	0.0	24.1	221.6	58.4	516.0
ARGENTINA	3.8	57.5	7.2	74.5	13.2	158.1	17.1	190.0
BAHAMAS	98.1	227.3	0.0	736.9	62.7	576.6	85.0	1,006.7
BERMUDA	0.0	0.4	0.0	0.0	15.0	106.9	21.4	312.2
BRAZIL	130.1	1,141.1	154.0	1,591.5	154.0	1,618.8	136.3	1,502.0
CANADA	155.4	1,265.0	135.2	1,383.4	264.3	2,603.0	258.8	2,262.3
CHILE	35.6	186.4	14.0	201.8	6.6	117.3	8.2	176.2
COLOMBIA	3.2	59.8	87.4	243.1	9.9	65.5	6.6	77.2
COSTA RICA	29.5	281.5	33.0	314.9	3.0	22.9	2.8	33.3
CUBA	0.6	5.0	0.4	4.0	1.6	11.3	0.1	132.9
DOMINICAN REP	3.0	23.1	12.1	49.5	2.2	14.7	1.1	12.3
ECUADOR	1.6	7.3	1.2	14.7	2.1	16.1	3.5	31.4
EL SALVADOR	2.0	21.7	1.7	15.8	0.8	7.0	1.9	6.1
GUATEMALA	0.4	9.5	1.4	15.4	0.6	5.4	1.3	11.3
GUYANA	0.0	0.3	0.4	2.3	1.0	7.3	0.4	6.4
HONDURAS	0.0	0.3	2.0	3.1	0.6	7.8	1.7	12.6
JAMAICA	0.7	5.3	0.9	3.6	5.4	55.2	4.4	47.6
MARTINIQUE	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.6
MEXICO	70.3	619.1	68.4	863.7	190.6	1,375.1	167.6	1,851.9
NETHERLANDS ANTILLES	0.1	447.9	0.1	405.3	2.3	20.3	9.3	41.0
PANAMA	1.0	6.3	0.8	27.5	554.4	4,560.9	816.2	8,048.2
PARAGUAY	0.0	0.3	0.2	0.9	0.5	3.1	0.6	5.9
PERU	0.7	17.2	0.6	11.0	3.0	26.4	4.5	49.5
PUERTO RICO	14.2	486.5	69.5	447.9	59.0	486.3	4.6	589.8
ST. VINCENT & THE GRENADINES	0.0	0.0	0.0	0.0	15.1	127.8	19.7	241.3
TRINIDAD AND TOBAGO	0.0	0.5	0.3	1.8	14.3	92.5	6.2	84.4
UNITED STATES	4,549.2	40,775.7	4,881.7	45,016.3	3,357.3	33,529.9	2,648.5	28,418.3
URUGUAY	2.3	17.3	2.2	30.8	1.5	8.7	1.5	28.0
VENEZUELA	13.9	152.6	467.9	2,969.3	5.9	56.3	9.7	44.7
VIRGIN ISLANDS (US)	0.0	0.2	0.0	0.0	0.0	0.2	0.0	0.0
OC AMERICA	1.0	113.1	37.9	111.4	13.1	98.2	17.0	157.6

TABLE 5: SINGAPORE EXTERNAL TRADE BY COUNTRY ORIGIN AND DESTINATION

COUNTRY OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2007		2008		2007		2008	
Oct	Jan-Oct	Oct	Jan-Oct	Oct	Jan-Oct	Oct	Jan-Oct	
ASIA	25,583.5	226,681.8	26,096.8	269,626.4	28,369.4	259,936.8	27,196.1	289,240.5
AFGHANISTAN	2.7	8.1	0.0	0.1	1.7	11.4	2.0	4.6
BAHRAIN	32.6	333.7	20.6	308.2	7.1	64.9	16.9	102.2
BANGLADESH	11.8	107.3	4.6	124.8	114.0	1,153.6	132.2	1,529.6
BRUNEI DARUSSALAM	15.3	192.6	9.7	223.5	97.1	871.0	111.5	941.7
CAMBODIA	13.9	119.2	15.2	126.3	40.4	540.7	63.4	615.5
CHINA PEO REP OF	3,939.3	39,441.5	4,237.3	40,789.7	3,843.5	36,290.0	3,405.1	38,078.9
HONG KONG, CHINA	469.9	4,777.9	435.4	4,214.3	4,254.4	38,848.8	4,259.6	42,677.3
INDIA	1,036.1	7,089.8	1,074.8	10,552.7	1,434.8	12,654.8	1,281.1	14,646.9
INDONESIA	2,172.0	18,514.3	1,932.8	21,127.5	4,069.1	36,179.8	3,927.3	43,763.8
IRAN (ISLAMIC REP OF)	209.9	1,621.8	297.7	2,101.1	52.5	702.1	59.9	511.7
ISRAEL	75.0	680.9	94.6	853.3	49.2	569.3	129.8	694.8
JAPAN	3,047.5	26,868.5	3,280.7	31,342.4	1,945.9	17,937.6	1,901.1	20,076.2
JORDAN	0.1	45.6	0.3	6.1	16.2	74.3	5.5	87.6
KOREA, DEM PEO REP OF	0.1	1.5	0.2	0.4	12.2	68.2	12.4	126.0
KOREA, REP OF	1,784.2	15,251.6	1,919.8	22,363.4	1,532.4	13,183.6	1,507.8	15,268.5
KUWAIT	441.7	5,656.5	736.5	8,498.2	59.9	309.5	26.0	315.7
LAO PEO DEM REP	0.0	0.9	0.2	1.1	3.7	50.2	0.9	32.3
LEBANON	0.1	1.5	0.2	1.5	5.6	32.5	11.7	56.5
MACAU	2.5	21.5	3.1	21.7	3.4	40.2	4.6	77.4
MALAYSIA	4,662.8	42,894.9	4,075.7	46,987.7	5,064.8	47,819.9	4,647.5	49,993.8
MALDIVES REP OF	0.0	3.2	0.1	2.0	28.8	289.8	35.1	417.0
MONGOLIAN PEO REP	0.0	0.4	0.1	0.6	5.8	43.5	8.9	84.0
MYANMAR	8.2	74.2	14.4	94.3	84.6	965.7	131.1	1,538.2
NEPAL	0.1	1.9	0.2	4.1	4.7	52.4	5.3	65.2
OMAN	4.7	233.3	0.8	637.3	15.9	151.1	23.4	212.7
PAKISTAN	5.8	68.8	3.6	55.0	94.5	1,081.3	79.7	1,499.5
PHILIPPINES	726.2	7,352.3	599.2	6,134.5	851.0	7,667.3	823.4	9,101.3
QATAR	767.9	5,036.4	912.9	8,813.1	49.5	320.4	40.9	349.0
SAUDI ARABIA	1,342.3	10,611.7	1,677.9	18,384.4	110.7	1,106.6	107.3	1,092.0
SRI LANKA	11.5	86.6	8.2	83.1	102.8	1,030.8	135.0	1,218.8
SYRIAN ARAB REP	0.0	0.2	0.0	0.1	1.9	22.7	38.8	71.9
TAIWAN	2,180.3	19,140.7	2,030.1	20,456.0	1,328.3	11,459.2	1,189.8	11,751.2
THAILAND	1,073.0	10,628.1	1,426.0	13,569.2	1,701.2	15,629.7	1,720.8	16,059.2
UNITED ARAB EMIRATES	726.3	5,832.0	855.8	7,573.0	470.0	4,502.1	529.5	4,883.5
VIETNAM SOC REP OF	338.8	2,733.0	388.3	2,948.9	901.3	8,100.4	804.0	10,788.2
YEMEN	0.9	30.1	1.5	13.7	5.7	67.5	7.4	450.2
OC ASIA	480.2	1,219.6	38.3	1,213.1	4.8	43.9	9.3	57.7

TABLE 5: SINGAPORE EXTERNAL TRADE BY COUNTRY ORIGIN AND DESTINATION

COUNTRY OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2007		2008		2007		2008	
	Oct	Jan-Oct	Oct	Jan-Oct	Oct	Jan-Oct	Oct	Jan-Oct
EUROPE	5,615.3	46,663.8	5,729.6	57,039.2	4,424.8	43,075.4	4,603.3	45,021.0
AUSTRIA	150.7	1,153.5	101.1	1,227.7	10.5	154.0	20.7	190.6
BELARUS	4.0	7.9	2.0	14.0	0.1	10.5	0.4	5.9
BELGIUM	103.3	1,072.2	96.0	2,058.9	154.3	1,991.1	173.8	2,505.5
BOUVET ISLAND	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0
BULGARIA	53.6	295.3	41.9	356.2	0.4	5.7	1.0	16.3
CROATIA	1.7	11.5	2.0	12.5	2.2	21.8	1.5	30.5
CYPRUS	0.9	306.6	0.5	249.2	49.0	487.8	59.0	696.6
CZECH REPUBLIC	14.7	138.0	23.0	182.0	86.5	374.8	75.9	621.5
DENMARK	44.8	580.8	266.7	1,580.4	35.9	282.8	30.7	246.2
ESTONIA	0.2	195.6	1.4	175.3	2.1	23.4	3.4	19.1
FINLAND	72.4	513.9	83.5	597.5	46.6	446.8	28.9	298.3
FRANCE	1,243.3	7,847.7	833.4	9,702.7	617.1	5,494.8	662.2	5,091.2
GERMANY, FED REP OF	1,076.7	10,073.0	1,094.4	11,127.1	779.5	7,461.4	731.8	8,193.0
GREECE	10.8	173.4	7.4	215.3	59.2	443.3	75.4	791.6
HUNGARY	26.9	244.4	34.6	284.9	123.4	849.4	86.8	884.2
IRELAND	125.5	951.1	120.8	1,207.6	197.2	1,716.1	282.0	2,373.1
ITALY	460.9	3,840.9	395.0	4,124.3	76.3	912.2	107.7	794.7
KAZAKHSTAN	0.0	2.4	0.0	1.0	3.7	31.8	4.1	33.2
LATVIA	0.3	139.5	49.4	153.1	0.4	7.6	1.1	12.2
LITHUANIA	56.2	88.5	182.3	345.3	1.2	13.9	2.0	27.0
LUXEMBOURG	4.9	29.5	2.7	33.6	7.5	54.8	5.0	68.1
MALTA	73.5	638.2	49.8	637.9	67.1	616.4	76.7	871.5
NETHERLANDS	411.7	3,652.4	266.2	5,036.8	834.4	7,170.8	954.0	8,648.3
NORWAY	148.5	1,133.4	105.9	1,618.7	48.6	337.7	36.7	530.1
POLAND	15.1	125.6	109.3	257.9	40.6	247.1	37.9	404.0
PORTUGAL	43.0	425.4	7.2	425.3	12.5	121.6	6.8	185.9
ROMANIA	6.3	79.8	3.1	71.7	7.1	29.8	7.6	45.0
RUSSIA	127.0	844.4	538.6	2,137.3	44.9	632.2	59.5	549.5
SLOVAK REPUBLIC	5.3	44.1	5.2	53.7	7.4	55.2	9.5	58.4
SLOVENIA	1.4	19.3	1.5	19.2	2.8	36.2	5.7	38.0
SPAIN	68.6	768.3	77.7	903.2	51.2	512.0	46.9	714.2
SVALBARD AND JAN MAYEN ISLANDS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SWEDEN	163.6	1,370.5	142.4	1,457.3	21.9	211.0	24.3	197.1
SWITZERLAND	337.1	2,791.2	318.8	2,983.3	86.0	1,198.3	135.0	871.9
TURKEY	22.9	477.5	92.0	1,297.4	42.5	419.1	38.2	443.7
UKRAINE	93.1	628.4	86.1	881.8	12.7	103.4	18.8	258.6
UNITED KINGDOM	643.9	5,940.7	585.3	5,578.0	883.2	10,536.3	767.7	8,098.2
OC EUROPE	2.5	58.8	2.3	31.2	8.5	64.3	24.4	207.7

TABLE 5: SINGAPORE EXTERNAL TRADE BY COUNTRY ORIGIN AND DESTINATION

COUNTRY OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2007		2008		2007		2008	
Oct	Jan-Oct	Oct	Jan-Oct	Oct	Jan-Oct	Oct	Jan-Oct	
OCEANIA	565.9	4,554.0	631.0	6,719.4	2,654.1	19,514.2	2,267.7	23,836.0
AUSTRALIA	510.9	3,956.2	567.7	5,638.9	2,090.5	14,122.2	1,697.6	17,240.6
CHRISTMAS ISLANDS	0.0	0.3	0.0	0.1	0.0	0.7	0.1	0.3
FIJI	0.2	7.9	0.4	6.4	64.2	533.9	39.2	602.5
FRENCH POLYNESIA	0.1	0.5	0.0	0.6	2.1	354.0	15.4	332.3
FRENCH SOUTHERN TERRITORIES	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0
GUAM	1.4	6.1	0.7	5.4	59.8	601.3	33.2	520.0
MARSHALL ISLANDS	0.0	0.1	0.0	0.0	69.2	664.8	130.3	1,105.8
NEW CALEDONIA	0.0	0.2	0.0	0.5	31.6	428.7	65.4	586.4
NEW ZEALAND	50.3	534.3	55.5	958.2	245.3	1,960.1	186.7	2,322.3
NORTHERN MARIANA ISLANDS	0.0	0.1	0.0	1.4	3.7	81.4	1.6	79.8
PAPUA NEW GUINEA	1.6	35.3	4.8	56.5	40.4	360.0	68.0	592.7
SAMOA	0.0	0.2	0.0	0.0	4.9	64.3	9.6	70.3
SOLOMON ISLANDS	0.0	1.5	0.7	8.0	9.6	88.9	1.7	96.8
VANUATU	0.4	3.1	0.1	1.5	2.9	43.5	8.8	52.3
OC OCEANIA	0.8	8.4	0.9	41.6	29.9	210.2	10.1	233.7
AFRICA	128.8	1,494.4	128.7	1,493.0	641.8	5,823.2	771.6	8,831.3
ALGERIA	0.0	33.4	0.2	2.3	10.3	56.2	6.0	55.0
ANGOLA	0.0	9.3	0.2	5.5	20.0	121.9	20.3	190.4
BENIN	0.2	0.5	0.1	1.1	4.8	71.8	10.0	71.4
CAMEROON	0.4	4.0	0.3	4.9	2.6	24.7	3.1	28.6
CAPE VERDE	0.0	0.2	0.0	1.4	0.2	0.3	0.0	0.8
COMOROS	0.1	2.7	0.9	3.1	0.5	6.9	0.9	12.0
COTE D'IVOIRE	0.3	9.9	0.9	17.4	2.9	22.8	2.3	34.3
DJIBOUTI	0.0	1.0	0.0	0.4	1.3	11.3	0.5	14.5
EGYPT	1.5	94.3	1.3	91.9	30.4	385.2	35.1	439.6
ETHIOPIA	0.1	4.1	1.2	8.7	11.2	23.2	0.4	11.3
GABON	0.1	102.5	7.0	77.8	1.9	24.1	2.0	23.5
GHANA	2.8	71.4	0.4	89.8	8.7	62.1	8.3	89.0
GUINEA	0.0	1.5	0.0	2.2	10.9	27.1	1.1	12.5
GUINEA-BISSAU	0.0	0.0	0.0	0.1	0.0	2.4	0.0	1.6
KENYA	0.7	10.7	1.1	54.5	10.9	61.4	23.9	214.9
LIBERIA	1.4	2.6	0.0	1.0	204.6	2,181.3	337.8	3,322.8
LIBYAN ARAB JAMAHIRIYA	0.0	35.2	0.0	0.5	7.8	42.8	5.2	392.5
MADAGASCAR	1.6	30.3	0.4	36.0	5.6	60.3	4.7	54.8
MAURITIUS	0.8	14.5	1.3	13.7	16.6	147.3	13.1	180.1
MOROCCO	33.7	391.3	28.3	307.7	18.2	312.7	18.4	186.6
MOZAMBIQUE	0.4	3.6	0.2	2.3	3.2	43.1	4.8	23.2
NIGERIA	0.2	6.7	2.0	5.5	34.5	322.9	33.5	492.7
REUNION	1.1	7.4	0.1	8.5	86.3	484.0	51.3	749.0
SEYCHELLES	0.3	2.5	0.6	3.7	5.6	67.9	66.5	187.1
SOUTH AFRICA	70.3	526.2	73.4	622.9	113.2	962.8	65.1	1,185.6
SUDAN	0.6	1.1	0.0	1.9	2.7	36.1	3.1	31.1
SWAZILAND	0.4	4.0	0.8	4.3	0.7	6.1	0.2	1.6
TANZANIA	0.8	5.0	0.4	14.9	4.5	34.5	28.3	132.1
TUNISIA	0.3	3.8	1.3	7.1	1.4	18.1	3.4	279.5
ZAMBIA	0.0	4.0	0.0	0.2	0.3	4.1	0.6	10.7
ZIMBABWE	7.8	20.5	1.0	8.7	0.1	4.5	0.0	5.9
OC AFRICA	2.6	90.0	5.0	93.0	19.8	193.1	21.8	396.6

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source : IE SINGAPORE

TABLE 6: SELECTED SEASONALLY ADJUSTED TRADE DATA

Month	Total Trade		Non-oil Domestic Exports		Non-oil Retained Imports Of Intermediate Goods	
	\$ Million	m-o-m SA Growth (%)	\$ Million	m-o-m SA Growth (%)	\$ Million	m-o-m SA Growth (%)
Jan-05	54716.8	2.7	11518.7	-2.4	5720.0	6.4
Feb-05	54616.2	-0.2	12933.0	12.3	5583.1	-2.4
Mar-05	56463.5	3.4	12006.4	-7.2	5794.7	3.8
Apr-05	57041.4	1.0	12402.3	3.3	5827.1	0.6
May-05	58171.1	2.0	12136.2	-2.1	5373.0	-7.8
June-05	57331.3	-1.4	12138.7	0.0	5882.2	9.5
July-05	58767.2	2.5	12879.7	6.1	5802.7	-1.4
Aug-05	62128.3	5.7	13082.1	1.6	6119.4	5.5
Sep-05	61115.0	-1.6	12605.6	-3.6	6284.2	2.7
Oct-05	64842.2	6.1	13355.9	6.0	6643.0	5.7
Nov-05	64003.9	-1.3	13822.3	3.5	5810.1	-12.5
Dec-05	65707.3	2.7	15598.9	12.9	5743.8	-1.1
Jan-06	64271.7	-2.2	13966.9	-10.5	5768.8	0.4
Feb-06	70826.5	10.2	14533.5	4.1	6157.6	6.7
Mar-06	65269.7	-7.8	14072.1	-3.2	5914.5	-3.9
Apr-06	65411.0	0.2	14143.5	0.5	6149.3	4.0
May-06	68372.1	4.5	13928.6	-1.5	6333.6	3.0
Jun-06	69270.4	1.3	14172.0	1.7	6687.5	5.6
Jul-06	68638.5	-0.9	13935.3	-1.7	5959.2	-10.9
Aug-06	69449.0	1.2	13244.7	-5.0	5924.9	-0.6
Sep-06	69169.0	-0.4	13819.1	4.3	5499.8	-7.2
Oct-06	65657.4	-5.1	14186.9	2.7	5672.0	3.1
Nov-06	67614.6	3.0	14278.4	0.6	5618.9	-0.9
Dec-06	68483.5	1.3	14098.9	-1.3	5832.5	3.8
Jan-07	68652.3	0.2	14434.9	2.4	5116.8	-12.3
Feb-07	68255.5	-0.6	13351.1	-7.5	5512.7	7.7
Mar-07	67686.6	-0.8	15069.1	12.9	5495.3	-0.3
Apr-07	70302.4	3.9	14122.4	-6.3	5388.9	-1.9
May-07	67710.9	-3.7	14292.9	1.2	6453.9	19.8
Jun-07	70609.1	4.3	14485.7	1.3	5667.1	-12.2
Jul-07	72312.6	2.4	14568.2	0.6	6028.0	6.4
Aug-07	69521.4	-3.9	14820.8	1.7	5715.2	-5.2
Sep-07	71698.2	3.1	14624.6	-1.3	5825.4	1.9
Oct-07	73596.7	2.6	14533.3	-0.6	5837.2	0.2
Nov-07	73026.8	-0.8	13764.6	-5.3	6082.5	4.2
Dec-07	72958.3	-0.1	13518.4	-1.8	6037.3	-0.7
Jan-08	81373.7	11.5	14651.0	8.4	5152.7	-14.7
Feb-08	77713.9	-4.5	14444.1	-1.4	5812.2	12.8
Mar-08	77921.7	0.3	14061.2	-2.7	5939.4	2.2
Apr-08	82608.0	6.0	14275.9	1.5	5525.0	-7.0
May-08	78678.5	-4.8	12876.0	-9.8	5035.4	-8.9
Jun-08	82948.5	5.4	13408.0	4.1	5664.3	12.5
Jul-08	84248.7	1.6	13104.7	-2.3	5660.1	-0.1
Aug-08	79792.6	-5.3	13350.7	1.9	5904.8	4.3
Sep-08	82240.0	3.1	13228.8	-0.9	6640.1	12.5
Oct-08	72557.9	-11.8	12252.2	-7.4	6593.4	-0.7

Source: International Enterprise Singapore

**TABLE 7A: TOP MARKETS' SHARE OF TOTAL TRADE**

Trading Partners	2006	2007	Jan – Oct 08	2006	2007	Jan – Oct 08
	S\$ Million			% Share		
World	810,483	846,607	802,245	100.0	100.0	100.0
Malaysia	105,853	109,908	96,981	13.1	13.0	12.1
EU 27	91,704	97,452	90,152	11.3	11.5	11.2
China	85,255	91,563	78,869	10.5	10.8	9.8
United States	90,303	88,148	73,435	11.1	10.4	9.2
Indonesia	62,930	66,389	64,891	7.8	7.8	8.1
Japan	55,229	54,086	51,419	6.8	6.4	6.4
Hong Kong	49,842	52,960	46,892	6.1	6.3	5.8
Korea	30,513	35,214	37,632	3.8	4.2	4.7
Taiwan	39,272	37,077	32,207	4.8	4.4	4.0
Thailand	31,801	31,450	29,628	3.9	3.7	3.7
Others	167,781	182,360	200,139	20.7	21.5	24.9

**TABLE 7B: TOP MARKETS' SHARE OF NON-OIL DOMESTIC EXPORTS**

Market	2006	2007	Jan – Oct 08	2006	2007	Jan – Oct 08
	S\$ Million			% Share		
World	167,773	171,632	135,597	100.0	100.0	100.0
EU 27	30,133	29,831	21,138	18.0	17.4	15.6
United States	25,431	26,111	17,189	15.2	15.2	12.7
China	16,123	16,237	13,489	9.6	9.5	9.9
Malaysia	15,250	15,918	12,456	9.1	9.3	9.2
Hong Kong	12,003	11,599	10,015	7.2	6.8	7.4
Indonesia	11,520	11,064	9,840	6.9	6.4	7.3
Japan	10,624	10,604	8,924	6.3	6.2	6.6
Thailand	8,014	8,277	6,343	4.8	4.8	4.7
Taiwan	7,514	6,812	5,346	4.5	4.0	3.9
Korea	5,214	5,937	5,155	3.1	3.5	3.8
Others	25,947	29,242	25,702	15.5	17.0	19.0