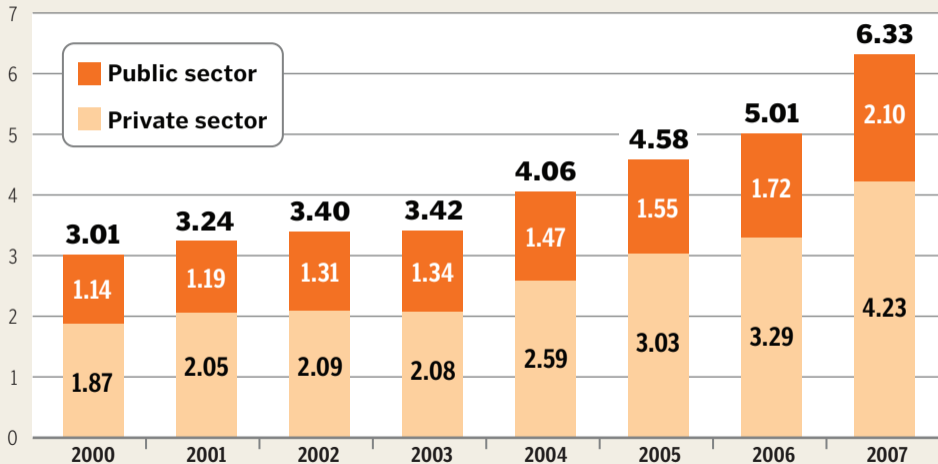


■ GROSS DOMESTIC EXPENDITURE ON R&D

S\$billion



Source: AGENCY FOR SCIENCE, TECHNOLOGY AND RESEARCH