

Structured investments

3 COMPLAINTS WATCHDOGS

The MAS has named three men to oversee how banks and stockbrokers deal with complaints from unhappy people facing heavy losses from investing in Lehman Minibonds, DBS High Notes and Merrill Lynch Jubilee Series 3 LinkEarner Notes. The watchdogs will keep the MAS updated and highlight any shortcomings in how financial institutions handle and resolve complaints.



GERARD EE
for DBS Bank

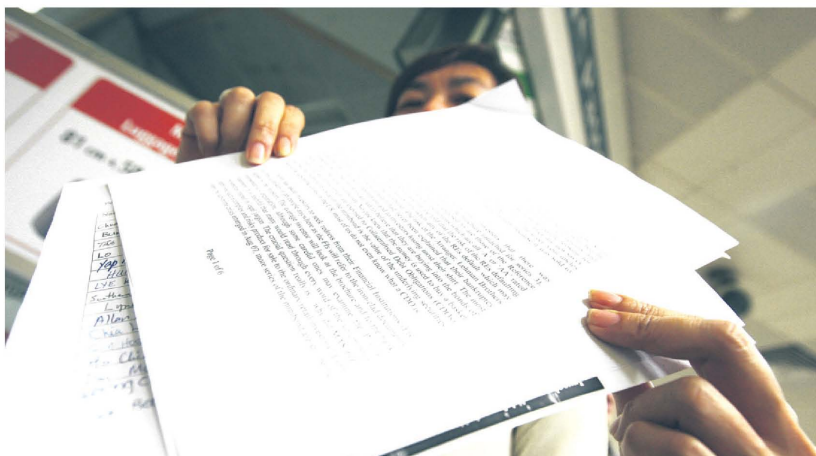


LAW SONG KENG
for ABN Amro,
Hong Leong Finance
and Maybank.



HWANG SOO JIN
for CIMB GK
Securities, DMG &
Partners Securities,
Kim Eng Securities,
OCBC Securities,
Phillip Securities
and UOB Kay Hian.

Why they're unhappy



"Mrs S.H." was one of 20 Lehman Minibond investors at Toa Payoh MRT Station last night, signing a petition appealing to the Prime Minister for help.

- Investors say they were told the product was linked to solid financial institutions with little chance of default.
- Most people would not have read the jargon-filled fine print in the product's prospectus.
- They want MAS to find ways to help them get back their capital of anything from \$5,000 to more than \$150,000