

	If you are below 55 years old	If you are 55 or older on or after Jan 1, 2009	If you turned 55 before July 1, 1995
If you sell your property before Jan 1, 2009	Refund the CPF money you withdrew to buy your property, plus interest	Refund the amount you pledged your property for, plus interest	Refund the amount you pledged your property for, plus interest
If you sell your property on or after Jan 1	No change	Refund the CPF money you withdrew to buy your property, plus interest. If this amount is larger than the minimum sum, you only need to refund up to the minimum sum amount	No change

Example 1:

Mr X is 58 years old and intends to sell his property. He has used more CPF money to buy his property than the value he pledged it for.

Mr X's Minimum Sum	\$90,000
Balances in Retirement Account	\$30,000
Property pledge plus interest	\$51,000
Principal CPF withdrawn for the property plus interest	\$100,000
Refund to CPF if property sold before Jan 1	The amount pledged, i.e. \$51,000
Refund to CPF if property sold on or after Jan 1	The amount withdrawn until the Minimum Sum is reached, i.e. \$60,000

Example 2:

Mr Y is 60 years old and intends to sell his property. He has used less CPF money to buy his property than the value he pledged it for.

Mr Y's Minimum Sum	\$80,000
Balances in Retirement Account	\$30,000
Property pledge plus interest	\$39,000
Principal CPF withdrawn for the property plus interest	\$37,000
Refund to CPF if property sold before Jan 1	The amount pledged, i.e. \$39,000
Refund to CPF if property sold on or after Jan 1	The amount withdrawn, i.e. \$37,000