

Saving Private America. Cost so far?

US\$905b*

■ US\$85 billion loan for AIG

Gives the insurance giant breathing room to sell off assets to raise capital

■ US\$87 billion financing to Lehman Brothers, via JPMorgan Chase

So units of the bankrupt investment bank can continue to trade

■ US\$200 billion for Fannie Mae and Freddie Mac

Up to \$100 billion each from the Treasury to shore up the mortgage finance giants' capital

■ US\$29 billion to finance JPMorgan Chase's buyout of Bear Stearns

The Fed took over US\$30 billion in questionable Bear assets as collateral, with JPMorgan liable for only the first US\$1 billion in losses

■ At least US\$200 billion of outstanding loans to banks

■ US\$300 billion for the Federal Housing Administration

To refinance failing mortgage into new, smaller loans backed by federal guarantee

■ US\$4 billion in grants to local communities

To help them buy and repair homes abandoned due to mortgage foreclosures

Source: REUTERS

* For comparison, Singapore's GDP at current market prices was \$243.2 billion for 2007