



SINGAPORE'S RICHEST

TOP 10 RICHEST:

- **1. (Last year's position: 1) Ng Teng Fong, 80 & family, US\$7 billion (Far East Organization, Hong Kong's Sino Group)**
This famously reclusive property tycoon heads one of Asia's largest real estate groups.
- **2. (2) Khoo Family US\$6.1 billion (Goodwood Group of Hotels)**
The 14 children of late banker Khoo Teck Puat sold his Standard Chartered Bank stake two years ago for an estimated US\$4 billion.

- **3. (3) Wee Cho Yaw, 79 & family, US\$3.6 billion (United Overseas Bank)**
A rich list stalwart, the chairman of UOB has seen his bank's shares rise slightly in the past year.
- **4. (4) Zhong Sheng Jian, 49 US\$1.8 billion (Yanlord Land)**
Despite shares in China-based real estate group Yanlord Land falling 40 per cent, Chinese-born Mr Zhong remains in fourth place.
- **5. (6) Kuok Khoon Hong, 59 US\$1.3 billion (Wilmar International)**
The nephew of Malaysian billionaire Robert Kuok, Mr Kuok co-founded palm oil producer Wilmar in 1991 and saw its stock jump nearly a third over the past year.
- **6. (5) Kwek Leng Beng, 67 & family, US\$1.2 billion (Hong Leong Group)**
Mr Kwek heads Hong Leong Group, a property and finance conglomerate started by his father Kwek Hong Png and his uncles.

- **7. (7) Peter Lim, 55 US\$1.1 billion (Wilmar International)**
Once called the 'remisier king', Mr Lim made most of his fortune from his initial US\$10 million investment in Wilmar, now worth US\$700 million.
- **8. (8) Lee Seng Wee, 77 US\$730 million (OCBC Bank)**
The former chairman of OCBC, Mr Lee still sits on the bank's board and holds directorships in family companies.
- **9. (12) Tan Boy Tee, 59 US\$720 million (Labroy Marine)**
Mr Tan sold Labroy Marine for US\$1.6 billion this year, pocketing more than US\$700 million from the deal.
- **10. (11) Brian Chang, 65 US\$560 million (Yantai Raffles)**
Born in South Africa, Mr Chang chairs China shipyard Yantai Raffles, in which he sold a 30 per cent stake this year for up to US\$566 million.

Top 40: Who's In and Who's Out

IN:

- **23. Vivian Chandran, 53 \$240 million (Chemoil Energy)**
The widow of Robert Chandran inherited his stake in Chemoil, the marine fuel provider he founded, after Mr Chandran died in a helicopter crash in January.
- **24. Koh Wee Meng, 45 \$230 million (Fragrance Group)**
Mid-range condos and budget hotels bumped Mr Koh, (below) into the top 40 rich list for the first time this year.
- **37. Wong Fong Fui, 65 \$135 million (Boustead Singapore)**
Mr Wong bought one of Singapore's oldest companies in 1996 and transformed it into a well-regarded provider of industrial engineering and infrastructure.
- **39. Sunny George Verghese, 48 \$125 million (Olam International)**
The British citizen heads cashew and cocoa trader Olam International, which has benefited from rising commodity prices over the last year.



OUT:

- **(9) Denis Jen, 83**
Although a Singapore citizen, Mr Jen lives in Australia and has made his fortune from Australian properties. This year, Forbes moved him out of Singapore's rich list and into Australia's instead.
- **(36) Christina Ong, in her 50's**
One of Singapore's most glamorous hoteliers, Ms Ong, (below) has been hit by the falling share price of Mulberry, a United Kingdom bag maker in which she owns a controlling stake.
- **(37) Ron Sim, 48 (Osim International)**
Ranked Singapore's 15th richest man just two years ago, the entrepreneur has suffered from intense competition for his lifestyle products and a plunging stock price.
- **(40) Sim Wong Hoo, 52 (Creative Technology)**
The founder of Creative Technology saw his firm, which makes digital entertainment devices, become one of the worst performing stocks last year.

