

TAX BENEFITS

Type of relief	Old	New
Child tax relief	\$2,000	\$4,000
Handicapped child tax relief	\$3,500	\$5,500
Working mother's child relief:		
1st child	5%	15%
2nd child	15%	20%
3rd child	20%	25%
4th child	25%	25%
Rest	-	25%
Maximum relief per child	\$25,000	\$50,000

- Parenthood tax rebate: \$5,000 for first child; \$10,000 for second child; \$20,000 for each subsequent child, for babies born from Jan 1, 2008
- Claims start from 2009 tax year