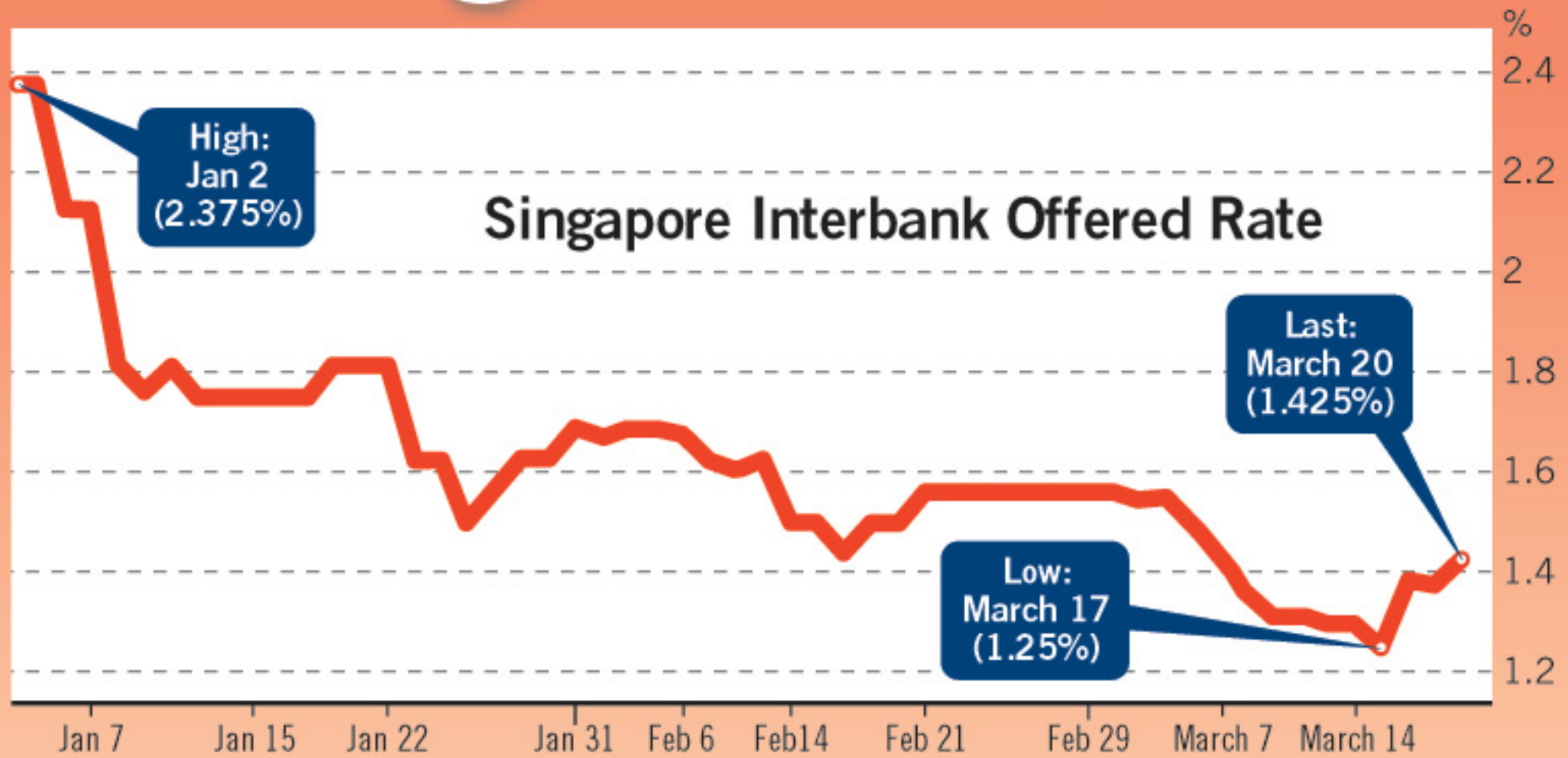


# Going Down



SOURCE: BLOOMBERG

## HEADING SOUTH

“For Singapore rates, the trend is downwards. We expect the Fed to cut its rate to 1 per cent and Singapore should follow with a lag.”

MR KIT, who has cut his forecast for Sibor to as low as 0.75 per cent by the end of the third quarter



## WARY MOOD

“But I think there is greater caution now, after what has happened in the US with the sub-prime crisis, and people are much more cautious when it comes to borrowing and lending money nowadays.”

MR SONG, on the outlook for bank loans

